

MINISTRY OF CORPORATE AFFAIRS
RECEIPT
G.A.R.7

SRN : G64368715

Service Request Date : 24/11/2017

Payment made into : ICICI Bank

Received From :

Name : SURENDER DHILLON

Address : 446, UDYOG VIHAR, PHASE V,

GURGAON, Haryana

India - 122016

Entity on whose behalf money is paid

CIN: L74899DL1989PLC036849

Name : PEARL GLOBAL INDUSTRIES LIMITED

Address : A-3 COMMUNITY CENTER NARAINA INDUSTRIAL AREA

PH II

NEW DELHI, Delhi

India - 110028

Full Particulars of Remittance

Service Type: eFiling

Service Description	Type of Fee	Amount(Rs.)
Fee for Form MGT-7 for the financial year ending on 2017	Normal	600.00
Total		600.00

Mode of Payment: Credit Card- ICICI Bank

Received Payment Rupees: Six Hundred Only

Note –The Registrar may examine this eForm any time after the same is processed by the system under Straight Through Process (STP). In case any defects or incompleteness in any respect is noticed by the Registrar , then this eForm shall be treated and labeled as defective and the eForm shall have to be filed afresh with the fee and additional fee, as applicable. (Please refer Rule 10 of the Companies (Registration offices offices and Fees) Rules, 2014)

FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



Annual Return

Form language ☒ English ☐ Hindi

Refer the instruction kit for filing the form.

I. REGISTRATION AND OTHER DETAILS

(i) * Corporate Identification Number (CIN) of the company

L74899DL1989PLC036849

Pre-fill

Global Location Number (GLN) of the company

* Permanent Account Number (PAN) of the company

AAACM0175F

(ii) (a) Name of the company

PEARL GLOBAL INDUSTRIES LI

(b) Registered office address

A-3 COMMUNITY CENTER NARAINA INDUSTRIAL AREA
PH II
NEW DELHI
Delhi
110028

(c) *e-mail ID of the company

sandeep.sabharwal@pearlglob

(d) *Telephone number with STD code

01244651714

(e) Website

www.pearlglobal.com

(iii) Date of Incorporation

05/07/1989

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Public Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital



Yes



No

(vi) *Whether shares listed on recognized Stock Exchange(s)



Yes



No

(a) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	BSE Limited	1
2	National Stock Exchange of India Limited	1,024

(b) CIN of the Registrar and Transfer Agent

U67190MH1999PTC118368

Pre-fill

Name of the Registrar and Transfer Agent

LINK INTIME INDIA PRIVATE LIMITED

Registered office address of the Registrar and Transfer Agents

C-101, 1st Floor, 247 Park,
Lal Bahadur Shastri Marg, Vikhroli (West)

(vii) *Financial year From date 01/04/2016 (DD/MM/YYYY) To date 31/03/2017 (DD/MM/YYYY)

(viii) *Whether Annual general meeting (AGM) held ☒ Yes ☐ No

(a) If yes, date of AGM 28/09/2017

(b) Due date of AGM 30/09/2017

(c) Whether any extension for AGM granted ☐ Yes ☒ No

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

*Number of business activities 2

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	C	Manufacturing	C2	Textile, leather and other apparel products	60.08
2	G	Trade	G1	Wholesale Trading	39.92

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

*No. of Companies for which information is to be given 13

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	Pearl Apparel Fashions Limitecd	U74900DL2007PLC161396	Subsidiary	100

2	Pixel Industries Limited	U18101TN2014PLC096204	Subsidiary	100
3	Norp Knit Industries Limited		Subsidiary	99.99
4	Pearl Global Fareast Limited		Subsidiary	100
5	Pearl Global (HK) Limited		Subsidiary	100
6	PGIC Investment Limited		Subsidiary	100
7	Pearl Global F.Z.E		Subsidiary	100
8	Prudent Fashions Limited		Subsidiary	97.5
9	Vin Pearl Global Vietnam Limit		Subsidiary	80
10	Pearl Grass Creations Limited		Subsidiary	51
11	A&B Investment Limited		Subsidiary	100
12	DSSP Global Limited		Subsidiary	100
13	PT Pinnalce Apparels		Subsidiary	69.91

IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

(i) *SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	51,440,000	21,663,937	21,663,937	21,663,937
Total amount of equity shares (in Rupees)	514,400,000	216,639,370	216,639,370	216,639,370

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Equity Shares				
Number of equity shares	51,440,000	21,663,937	21,663,937	21,663,937
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	514,400,000	216,639,370	216,639,370	216,639,370

(b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	3,266,000	0	0	0
Total amount of preference shares (in rupees)	325,700,000	0	0	0

Number of classes

2

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
4% Non cumulative Redeemable Preference Shares				
Number of preference shares	10,000	0	0	0
Nominal value per share (in rupees)	10	10	10	10
Total amount of preference shares (in rupees)	100,000	0	0	0
Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
10.5% Non cumulative Redeemable Preference Shares				
Number of preference shares	3,256,000	0	0	0
Nominal value per share (in rupees)	100	100	100	100
Total amount of preference shares (in rupees)	325,600,000	0	0	0

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Class of shares	Number of shares	Total nominal amount	Total Paid-up amount	Total premium
Equity shares				
At the beginning of the year	21,663,937	216,639,370	216,639,370	
Increase during the year	0	0	0	0
i. Public Issues	0	0	0	0
ii. Rights issue	0	0	0	0
iii. Bonus issue	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0
v. ESOPs	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0

vii. Conversion of Preference share	0	0	0	0
viii. Conversion of Debentures	0	0	0	0
ix. GDRs/ADRs	0	0	0	0
x. Others, specify 				
Decrease during the year	0	0	0	0
i. Buy-back of shares	0	0	0	0
ii. Shares forfeited	0	0	0	0
iii. Reduction of share capital	0	0	0	0
iv. Others, specify 				
At the end of the year	21,663,937	216,639,370	216,639,370	
Preference shares				
At the beginning of the year	0	0	0	
Increase during the year	0	0	0	0
i. Issues of shares	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0
iii. Others, specify 				
Decrease during the year	0	0	0	0
i. Redemption of shares	0	0	0	0
ii. Shares forfeited	0	0	0	0
iii. Reduction of share capital	0	0	0	0
iv. Others, specify 				
At the end of the year	0	0	0	

(ii) Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) *

☐ Nil

[Details being provided in a CD/Digital Media]

☐ Yes ☒ No ☐ Not Applicable

Separate sheet attached for details of transfers

☒ Yes ☐ No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting		27/09/2016	
Date of registration of transfer (Date Month Year)			
Type of transfer		1 - Equity, 2- Preference Shares, 3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred		Amount per Share/ Debenture/Unit (in Rs.)	
Ledger Folio of Transferor			
Transferor's Name			
	Surname	middle name	first name
Ledger Folio of Transferee			
Transferee's Name			
	Surname	middle name	first name

Date of registration of transfer (Date Month Year)			
Type of transfer		1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred		Amount per Share/ Debenture/Unit (in Rs.)	
Ledger Folio of Transferor			
Transferor's Name			
	Surname	middle name	first name
Ledger Folio of Transferee			
Transferee's Name			
	Surname	middle name	first name

(iv) *Indebtedness including debentures (Outstanding as at the end of financial year)

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
Secured Loans (including interest outstanding/accrued but not due for payment) excluding deposits			1,829,389,169.14
Unsecured Loans (including interest outstanding/accrued but not due for payment) excluding deposits			0
Deposit			0
Total			1,829,389,169.14

Details of debentures

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

(v) Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V. *Turnover and net worth of the company (as defined in the Companies Act, 2013)

(i) Turnover

8,578,507,115

(ii) Net worth of the Company

2,786,028,984

VI. (a) *SHARE HOLDING PATTERN - Promoters

S. No.	Category	Equity	Preference
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		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	11,562,734	53.37318882	0	
	(ii) Non-resident Indian (NRI)	2,862,145	13.21156445	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	30	0.00013848	0	
10.	Others	0	0	0	
	Total	14,424,909	66.58	0	0

Total number of shareholders (promoters)

6

(b) *SHARE HOLDING PATTERN - Public/Other than promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	3,248,015	14.99272731	0	
	(ii) Non-resident Indian (NRI)	143,514	0.66245577	0	
	(iii) Foreign national (other than NRI)	0	0	0	

2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	513,178	2.36881228	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	1,410,005	6.50853536	0	
7.	Mutual funds	805,451	3.71793456	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	699,942	3.23090858	0	
10.	Others Clearing Members, Trusts, etc.	418,923	1.93373439	0	
	Total	7,239,028	33.42	0	0

Total number of shareholders (other than promoters)

19,328

**Total number of shareholders (Promoters+Public/
Other than promoters)**

19,334

(c) *Details of Foreign institutional investors' (FIIs) holding shares of the company

2

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
PREMIER INVESTMENT	KOTAK MAHINDRA BANK,INFINITY			1,051,231	4.85
LTS INVESTMENT FUN	SCB,C-38/39 G-Block, BKC Bandra (			358,774	1.66

**VII. *NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS
(Details, Promoters, Members (other than promoters), Debenture holders)**

Details	At the beginning of the year	At the end of the year
Promoters	6	6
Members (other than promoters)	20,537	19,328
Debenture holders	0	0

VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

(A) *Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A. Promoter	2	1	2	1	33	7.13
B. Non-Promoter	1	4	1	3	0	0
(i) Non-Independent	1	0	1	0	0	0
(ii) Independent	0	4	0	3	0	0
C. Nominee Directors representing	0	0	0	0	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
Total	3	5	3	4	33	7.13

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

9

(B) (i) *Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
Mr. Pulkit Seth	00003044	Managing Director	6,947,621	
Mr. Deepak Seth	00003021	Director	1,544,499	
Mrs. Shefali Seth	01388430	Whole-time director	201,478	
Mr. Vinod Vaish	01945795	Whole-time director	0	
Mr. Chitranjan Dua	00036080	Director	0	
Mr. Anil Nayar	01390190	Director	0	
Mr. Rajendra Kumar An	00731956	Director	0	

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
Mr. Raj Kumar Chawla	ABTPC1467H	CFO	0	
Mr. Sandeep Sabharwa	ACDPS3791D	Company Secretar	0	

(ii) Particulars of change in director(s) and Key managerial personnel during the year

1

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
Mr. Samar Ballav Moha	00327410	Director	20/03/2017	Cessation

IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

Number of meetings held

1

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Annual General Meeting	27/09/2016	19,907	712	71.96

B. BOARD MEETINGS

*Number of meetings held

4

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	25/05/2016	8	4	50
2	12/08/2016	8	6	75
3	08/11/2016	8	8	100
4	14/02/2017	8	4	50

C. COMMITTEE MEETINGS

Number of meetings held

24

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee	25/05/2016	3	3	100
2	Audit Committee	12/08/2016	3	3	100
3	Audit Committee	08/11/2016	3	3	100
4	Audit Committee	09/02/2017	3	3	100
5	Nomination and Remuneration Committee	25/05/2016	3	2	66.66666667
6	Nomination and Remuneration Committee	12/08/2016	3	2	66.66666667
7	CSR Committee	12/08/2016	3	3	100
8	Stakeholders Forum	11/04/2016	3	3	100
9	Stakeholders Forum	05/05/2016	3	3	100
10	Stakeholders Forum	08/06/2016	3	2	66.66666667

D. *ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	28/09/2017
								(Y/N/NA)
1	Mr. Pulkit Sethi	4	3	75	18	16	88.88888889	No
2	Mr. Deepak Saxena	4	2	50	0	0	0	Yes
3	Mrs. Shefali Saxena	4	3	75	0	0	0	No
4	Mr. Vinod Vaidya	4	4	100	22	22	100	Yes
5	Mr. Chitranjan Kumar	4	3	75	0	0	0	Yes
6	Mr. Anil Nayar	4	3	75	7	7	100	Yes
7	Mr. Rajendra Kumar	4	1	25	3	0	0	No

X. *REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

☐ Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

3

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Mr. Pulkit Seth	Managing Director	9,628,800	0	0	0	9,628,800
2	Mrs. Shefali Seth	Whole-Time Director	6,028,800	0	0	0	6,028,800
3	Mr. Vinod Vaish	Whole-Time Director	1,317,766	0	0	0	1,317,766
	Total		16,975,366	0	0	0	16,975,366

Number of CEO, CFO and Company secretary whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Mr. Raj Kumar Chavhan	CFO	1,949,808	0	0	0	1,949,808
2	Mr. Sandeep Sabharwal	Company Secretary	1,535,263	0	0	0	1,535,263
	Total		3,485,071	0	0	0	3,485,071

Number of other directors whose remuneration details to be entered

5

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Mr. Deepak Seth	Director	0	0	0	20,000	20,000
2	Mr. Chittranjan Dua	Director	0	0	0	35,000	35,000
3	Mr. Anil Nayar	Director	0	0	0	35,000	35,000
4	Mr. Rajendra Kumar	Director	0	0	0	10,000	10,000
5	Mr. Samar Ballav Mishra	Director	0	0	0	15,000	15,000
	Total		0	0	0	115,000	115,000

XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year ☒ Yes ☐ No

B. If No, give reasons/observations

XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

☐ Yes ☒ No

(In case of 'No', submit the details separately through the method specified in instruction kit)

XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

Deepak Somaiya

Whether associate or fellow

☐ Associate ☒ Fellow

Certificate of practice number

5772

I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
(b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

Declaration

I am Authorised by the Board of Directors of the company vide resolution no. ...

15

dated

26/05/2017

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

- Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
- All the required attachments have been completely and legibly attached to this form.

Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.

To be digitally signed by

Director



DIN of the director

01945795

To be digitally signed by



- ☒ Company Secretary
- ☐ Company secretary in practice

Membership number 8370

Certificate of practice number

Attachments

- 1. List of share holders, debenture holders
- 2. Approval letter for extension of AGM;
- 3. Copy of MGT-8;
- 4. Optional Attachement(s), if any

Attach

Attach

Attach

Attach

List of attachments

MGT-8_PGIL.pdf
PGIL-SHT.pdf
Details of Stakeholders Relationship Comn

Remove attachment

Modify

Check Form

Prescrutiny

Submit

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company