

CERTIFICATE

**[PURSUANT TO REGULATION 13 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA
(SHARE BASED EMPLOYEE BENEFITS AND SWEAT EQUITY) REGULATIONS, 2021]**

The Board of Directors
Pearl Global Industries Limited
C-17/1, Paschimi Marg, Vasant Vihar,
New Delhi-110057
CIN: L74899DL1989PLC036849

Dear Sir(s)

Sub: Secretarial Auditor's Certificate for the Year ended March 31, 2025, in accordance with Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.

We have examined the records and documents maintained by Pearl Global Industries Limited ("the Company") and based on the information and explanations given to us and to the best of our knowledge and belief, we confirm that Pearl Global Industries Limited Employee Stock Option Plan -2022 of the Company have been implemented in accordance with the provisions of the Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014/ Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, as amended and in terms of Special Resolution passed through Postal Ballot by the shareholders of the Company.

The Certificate is issued on the request of the Management of the Company and is solely for the purposes as stated in Regulation 13 of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021. This certificate should not be used for any other purposes.

For Jayant Sood and Associates
Company Secretaries
CS Jayant K Sood

Membership No: F4482
CP No: 22410
Date: 20th May 2025
Place: Gurugram
UDIN: F004482G000384281

