

Statement of Standalone & Consolidated Audited Financial Results for the quarter and Year ended 31st March 2022



Notes to Financials Results for the quarter and period ended March 31, 2022:

- 1 The Standalone and Consolidated financial results of the Company for the year ended March 31, 2022 which have been extracted from the audited financial statements have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 25, 2022. The Statutory Auditors of the Company have expressed an unmodified audit opinion on these financial results.
- 2 The above financial results have been prepared in accordance with the recognition and measurement principles of accounting standards generally accepted in India, including the Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in compliance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- 3 Figures for the quarters ended March 31, 2022 and March 31, 2021 represents the balancing figures between the audited figures in respect of full financial year and published year to date reviewed figures upto the nine months ended Dec 31, 2021 and Dec 31, 2020 respectively.
- 4 Exceptional items aggregating to Rs. 655.01 Lakh (net) in respect of Standalone financial results for the year ended March 31, 2022 includes the following:-
 - a) Net profit on sale of Property, Plant & Equipment and Investment Property aggregating to Rs. 628.19 Lakh.
 - b) Provision for Impairment of investment in wholly owned subsidiary amounting to Rs. 30 lakh written back and Investment for the same has been written off by Rs. 3.17 lakh.Exceptional items aggregating to Rs. 671.82 Lakh (net) in respect of Consolidated financial results for the year ended March 31, 2022 includes the following:-
 - a) Net profit on sale of Property, Plant & Equipment and Investment Property aggregating to Rs. 644.99 Lakh.
 - b) Provision for Impairment of investment in wholly owned subsidiary amounting to Rs. 30 lakh written back and Investment for the same has been written off by Rs. 3.17 lakh.
- 5 During the year Company has made investment in a Wholly Owned Subsidiary (WOS) in USA in the name of "Pearl Global USA, INC" on July 28, 2021.
- 6 Under the Remission of Duties and Taxes on Export Products (RoDTEP), the Company is eligible to claim a government grant in the form of refunds of embedded taxes and duties. The scheme has been effective since January 1, 2021. However, the incentive rates are not notified by the authorities till the last day of the current quarter under review. For the relevant period from January 1, 2021 to March 31, 2021, the Company had recognized income towards RoDTEP basis estimated calculations and pending notification of the rates.

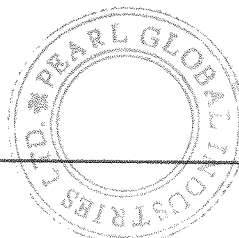
The Ministry of Textiles vide press release dated July 14, 2021 has given its approval for continuation of Rebate of State and Central taxes and Levies (RoSCTL) with the same rates as notified by Ministry of Textiles vide Notification dated 8th March 2019, on exports. The Ministry of Textiles has decided to continue the scheme of RoSCTL up to 31 March, 2024.

Pursuant to the aforesaid press release, the Company has recognised the RoSCTL income for the financial year 2021-2022 in line with the earlier rates notified and additionally also recognised INR 337.21 Lakh in the quarter ended June 30, 2021 being the balance income to the extent previously not recognised during the fourth quarter of the financial year 2020-2021 i.e. January 1, 2021 to March 31, 2021.
- 7 The Indian Parliament had approved the Code on Social Security, 2020. The Ministry of Labour and Employment has notified the draft rules under the Code on Social Security, 2020 on November 13, 2020 inviting objections and suggestions, if any, from the stakeholders. The draft rules provide for operationalization of provisions in the Code on Social Security, 2020 relating to Employees' Provident Fund, Employees' State Insurance Corporation, Gratuity, Maternity Benefit, Social Security and Cess in respect of Building and Other Construction Workers, Social Security for Unorganised Workers, Gig Workers and Platform Workers.

The Company will assess the impact and will give appropriate accounting treatment in its financial statements in the period in which the Code on Social Security, 2020 (including the related rules framed thereunder) becomes effective.
- 8 During the year ended March 31, 2022, Pearl Apparel Fashions Limited, a wholly owned subsidiary of the Company has gone into voluntarily liquidation. Accordingly, the official liquidator was appointed. The results of such subsidiary were available and consolidated upto September 30, 2020. As the financial information of such subsidiary for the quarter was not available thereafter and hence not included in these consolidated financials results after September 30, 2020, which does not have any material impact on the consolidated results of the Group. The financial results for the comparative year ended March 31, 2022 are not comparable to the extent of exclusion of this subsidiary from consolidated financials results.
- 9 During the second quarter of FY 21-22, Pearl Global (Chang Zhou) Textile Technology Co. Ltd, China, a step down subsidiary of the Company has voluntarily liquidated. The liquidation of step down subsidiary does not have any material impact on the consolidated results of the Group.
- 10 The Ministry of Corporate Affairs (MCA) through a notification, amended Schedule III of the Companies Act, 2013 and the amendments are effective from April 1, 2021. These amendments require certain regroupings in the Schedule III format of Balance Sheet. The Company has given following effect of such regrouping in its financial results for the corresponding previous periods:
 - a) Current maturities of long term debt has been regrouped from 'other financial liabilities' to 'current borrowings'.
- 11 The standalone operations of the Company falls primarily under manufacturing of garments which is considered to be the only reportable segment by the management. For consolidated operations, the Group has primarily three operating segments (Hongkong, Bangladesh and India), which have been determined and presented on geographical basis.
- 12 The Audited results of the Company for the quarter and year ended March 31, 2022 are also available on the Company's website (www.pearlglobal.com) and on the website of BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com)

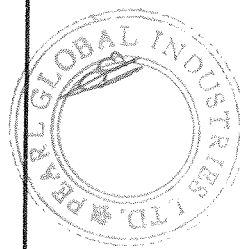
By Order of the Board
For Pearl Global Industries Limited

(Pallab Banerjee)
Managing Director
DIN 07193749



Segment wise Revenue, Results, Assets and Liabilities (Consolidated)

Geographical Segment	(Rs. in Lakh)					
	Quarter Ended 31.03.2022 (Audited)	%	Quarter Ended 31.12.2021 (Unaudited)	%	Quarter Ended 31.03.2021 (Audited)	%
Segment Revenue						
Hong Kong	65,860.30	46.28	56,280.18	48.03	27,948.74	36.35
India	35,269.31	24.78	19,970.78	17.04	27,199.91	35.38
Bangladesh	28,673.67	20.15	25,981.24	22.17	18,521.11	24.09
Others	12,500.76	8.78	14,943.38	12.75	3,213.80	4.18
Total	142,304.04	100.00	117,175.58	100.00	76,883.56	100.00
Less: Inter Segment Revenue	52,701.29		47,174.49		24,404.83	
Net Segment Revenue	89,602.75		70,001.10		52,478.73	
Segment Results						
Profit/(Loss) before Tax and Interest						
Hong Kong	1,650.99	36.46	744.96	21.97	324.20	11.50
India	2,352.21	51.95	1,088.64	32.10	1,134.20	40.22
Bangladesh	910.22	20.10	575.76	16.98	1,051.06	37.27
Others	(385.58)	(8.52)	981.77	28.95	310.52	11.01
Total	4,527.82	100.00	3,391.13	100.00	2,819.98	100.00
Less : Interest	1,314.12		1,261.76		1,123.73	
Total Profit before Tax	3,213.70		2,129.37		1,696.25	
Segment Assets						
Hong Kong	51,896.51	29.15	39,384.06	23.89	33,247.97	25.69
India	67,647.70	37.99	66,614.06	40.41	61,996.35	47.91
Bangladesh	32,643.76	18.33	34,834.57	21.13	23,188.35	17.92
Others	19,772.71	11.10	17,645.57	10.70	4,524.40	3.50
Un-allocable Assets	6,101.17	3.43	6,379.53	3.87	6,441.48	4.98
Total	178,061.85	100.00	164,857.78	100.00	129,398.55	100.00
Segment Liabilities						
Hong Kong	4,756.78	4.08	6,282.21	5.90	6,306.54	4.08
India	23,721.13	20.35	23,992.42	22.55	16,857.27	20.35
Bangladesh	24,197.69	20.76	22,824.70	21.45	15,888.81	20.76
Others	7,010.31	6.01	3,041.52	2.86	654.24	6.01
Un-allocable Liabilities	56,888.69	48.80	50,273.10	47.24	36,676.40	48.80
Total	116,574.60	100.00	106,413.96	100.00	76,383.26	100.00
Year Ended 31.03.2022 (Audited)	200,187.89	45.54	439,625.87	100.00	224,392.37	100.00
Year Ended 31.03.2021 (Audited)	94,184.14	21.42	168,272.97		75,299.71	
Year Ended 31.03.2021 (Audited)	95,004.96	21.61	271,352.90		149,092.66	100.00
Year Ended 31.03.2021 (Audited)	50,248.88	11.43				
Year Ended 31.03.2021 (Audited)	78,259.04	34.88				
Year Ended 31.03.2021 (Audited)	77,166.37	34.39				
Year Ended 31.03.2021 (Audited)	56,534.05	25.19				
Year Ended 31.03.2021 (Audited)	12,432.90	5.54				
Year Ended 31.03.2021 (Audited)	224,392.37	100.00				
Year Ended 31.03.2021 (Audited)	75,299.71					
Year Ended 31.03.2021 (Audited)	149,092.66	100.00				
Year Ended 31.03.2021 (Audited)	1,968.87	14.00				
Year Ended 31.03.2021 (Audited)	1,481.44	28.16				
Year Ended 31.03.2021 (Audited)	1,537.47	29.22				
Year Ended 31.03.2021 (Audited)	273.13	5.19				
Year Ended 31.03.2021 (Audited)	5,260.90	100.00				
Year Ended 31.03.2021 (Audited)	4,125.34					
Year Ended 31.03.2021 (Audited)	1,135.56					
Year Ended 31.03.2021 (Audited)	33,247.97	29.15				
Year Ended 31.03.2021 (Audited)	61,996.35	37.99				
Year Ended 31.03.2021 (Audited)	23,188.35	18.33				
Year Ended 31.03.2021 (Audited)	4,524.40	11.10				
Year Ended 31.03.2021 (Audited)	6,441.48	3.43				
Year Ended 31.03.2021 (Audited)	129,398.55	100.00				
Year Ended 31.03.2021 (Audited)	6,306.54	4.08				
Year Ended 31.03.2021 (Audited)	16,857.27	20.35				
Year Ended 31.03.2021 (Audited)	15,888.81	20.76				
Year Ended 31.03.2021 (Audited)	654.24	6.01				
Year Ended 31.03.2021 (Audited)	36,676.40	48.80				
Year Ended 31.03.2021 (Audited)	76,383.26	100.00				



Statement of Assets and Liabilities

(Rs. in Lakh)

Particulars	Consolidated as at		Standalone as at	
	Year Ended 31.03.2022	Year Ended 31.03.2021	Year Ended 31.03.2022	Year Ended 31.03.2021
	(Audited)	(Audited)	(Audited)	(Audited)
Assets				
(1) Non-current assets				
(a) Property, plant and equipment	25,815.42	21,379.87	12,413.17	12,848.58
(b) Capital work in progress	1,521.50	4,701.46	-	41.63
(c) Right to Use	11,168.15	9,802.36	2,171.47	2,903.27
(d) Investment Properties	5,904.48	6,054.60	5,904.48	6,054.60
(e) Goodwill	1,800.78	1,756.13	-	-
(f) Other intangible assets	72.06	54.08	72.06	54.07
(g) Financial assets				
(i) Investment in subsidiaries	-	-	11,761.04	11,578.00
(ii) Investment - Others	4,985.82	4,735.53	875.13	336.63
(iii) Loans	125.01	2,165.44	5.38	492.31
(iv) Other financial assets	1,096.34	1,219.95	652.98	754.72
(h) Non current Tax Assets (net)	601.00	771.37	567.72	556.75
(i) Deferred Tax Assets (net)	89.81	466.99	-	390.53
(j) Other non current assets	210.77	209.62	52.46	53.60
Total Non-current assets	53,391.14	53,317.40	34,475.89	36,064.69
(2) Current assets				
(a) Inventories	53,958.18	27,876.97	22,179.09	13,269.13
(b) Financial assets				
(i) Investments	532.26	754.38	532.26	754.38
(ii) Trade receivables	36,662.31	24,217.21	11,591.48	14,521.72
(iii) Cash and cash equivalents	11,685.07	9,471.34	4,322.04	4,599.50
(iv) Bank balances other than cash and cash equivalents	3,292.39	2,233.21	2,137.64	1,108.15
(v) Loans	3,459.46	1,707.73	35.98	323.84
(vi) Other Financial assets	590.85	89.24	493.32	211.91
(c) Other current assets	14,490.19	9,731.09	10,582.14	6,842.69
Total current assets	124,670.71	76,081.17	51,873.95	41,631.32
Total Assets	178,061.85	129,398.57	86,349.84	77,696.01
Equity And Liabilities				
(1) Equity				
(a) Equity share capital	2,166.39	2,166.39	2,166.39	2,166.39
(b) Other equity	57,727.53	49,555.07	32,181.67	29,205.63
Equity attributable to equity Holders	59,893.92	51,721.46	34,348.06	31,372.02
Non-Controlling Interest	1,593.33	1,293.82	-	-
Total equity	61,487.25	53,015.28	34,348.06	31,372.02
Liabilities				
(2) Non-current liabilities				
(a) Financial liabilities				
(i) Borrowings	12,382.81	12,462.33	8,333.50	8,199.78
(ii) Lease Liabilities	7,161.40	6,531.37	2,147.63	2,836.18
(iii) Others Financial Liabilities	240.92	137.28	240.92	137.28
(b) Provisions	2,427.56	2,310.12	934.22	944.06
(c) Deferred tax liabilities	256.64	-	232.27	-
(d) Other non current Liabilities	3,006.07	3,013.35	3,006.08	3,013.35
Total non-current liabilities	25,475.40	24,454.45	14,894.62	15,130.65
(3) Current liabilities				
(a) Financial liabilities				
(i) Borrowings	44,031.37	19,990.64	17,634.44	13,327.55
(ii) Lease Liabilities	883.75	863.57	391.22	381.57
(ii) Trade payables :-				
- Total outstanding due of micro enterprises and small enterprises	663.99	481.71	663.71	481.65
- Total outstanding due of creditors other than micro enterprises and small enterprises	43,204.80	24,195.13	17,219.96	15,688.60
(iii) Other Financial Liabilities	904.09	5,456.74	235.32	530.61
(b) Other Current Liabilities	948.52	738.57	852.51	710.90
(c) Provisions	244.81	109.04	110.00	72.46
(d) Current Tax Liabilities (net)	217.87	93.44	-	-
Total current liabilities	91,099.20	51,928.84	37,107.16	31,193.34
Total equity and liabilities	178,061.85	129,398.57	86,349.84	77,696.01

See accompany notes to the financial results



Pearl Global Industries Limited
Statement of Cash Flow for the year ended March 31, 2022

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(Amount in Rs. Lakh, unless otherwise stated)

Particulars	For the year ended March 31, 2022	For the year ended March 31, 2021
Cash flows from operating activities		
Profit before and tax	3,610.59	(919.52)
Adjustments for:		
Depreciation and amortization	1,762.91	1,813.42
Interest paid and other borrowing cost	2,585.30	2,401.62
Sundry balances written back	(297.41)	(133.67)
Provision written Back	(204.11)	-
Sundry balances written off	410.37	-
Gain on lease modification	(50.38)	-
Grant amortised during the year	(1.00)	(1.00)
Amortisation of deferred rental income	(16.44)	(36.78)
Unwinding of discount on security deposits income	(25.70)	(29.97)
Unwinding of discount on security deposits expense	14.08	-
Profit on sale of current investment - mutual Fund	(16.34)	(16.61)
Rental income	(769.38)	(770.91)
Interest income	(149.53)	(119.39)
Fair value loss (gain) on financial assets measured at fair value through profit and loss	(573.58)	(255.86)
Income on corporate guarantee	(132.75)	(174.27)
Loss Allowance for doubtful debts and advances	294.84	278.86
Enhanced Compensation Receivable	-	2,335.15
Loss /(Profit) on Sale of PPE	-	-1,037.41
Impairment of Subsidiary made	-	-33.91
Foreign Currency Translation Reserve on Foreign Operation	(114.20)	11.90
Operating profit before working capital changes	6,327.28	3,311.70
Movement in working capital:		
(Increase)/decrease in trade receivables	2,166.41	(5,060.12)
(Increase)/decrease in other non-current financial assets	130.27	74.11
(Increase)/decrease in other current financial assets	167.22	(151.52)
(Increase)/decrease in other non-current assets	42.23	82.10
(Increase)/decrease in other current assets	(3,586.18)	(1,822.56)
(Increase)/decrease in inventories	(8,909.96)	1,523.42
Increase/(decrease) in trade payables	2,010.83	7,172.47
Increase/(decrease) in other non-current financial liabilities	89.56	(109.69)
Increase/(decrease) in other current financial liabilities	(61.26)	357.88
Increase/(decrease) in non-current provisions	71.52	147.24
Increase/(decrease) in current provisions	114.88	15.12
Increase/(decrease) in other non-current liabilities	(6.28)	15.44
Increase/(decrease) in other current liabilities	173.73	(66.50)
Cash generated from operations	-1,269.74	5,489.09
Direct tax paid (net of refunds)	(408.92)	(98.30)
Cash flow before exceptional items	-1,678.66	5,390.79
Exceptional items:		
(Profit)/loss on sale of fixed assets	(628.18)	(1,297.74)
Impairment of investment in subsidiaries provided/(written off)	(30.00)	33.91
Investment Written off	3.17	-
Net cash inflow from/(used in) operating activities (A)	-2,333.67	4,126.96
Cash flows from investing activities		
Purchase of property, plant and equipment (Including ROU, net with lease liabilities)	(913.62)	(193.47)
Sale proceeds of property, plant and equipment	165.22	12.41
(Increase)/decrease in capital work in progress	41.63	190.87
Sale/(Purchase) of investment properties	714.60	218.04
Sale/(Purchase) of Intangible assets	(48.52)	(9.20)
(Increase)/decrease in capital advances	(41.10)	66.43
Increase/(decrease) in capital creditor	(110.84)	173.53
(Increase)/decrease in Investment in subsidiaries	(23.45)	324.31
(Increase)/decrease in current investment - Others	273.54	16.77
(Increase)/decrease in non-current Loans	486.02	12.89
(Increase)/decrease in current Loans	287.85	1.94
(Increase)/decrease in bank deposit	(1,029.49)	(176.54)
Interest received	121.19	108.72
Rent received	769.38	770.91
Net Cash From/ (Used In) Investing Activities (B)	693.32	1,517.61
Cash flows from financing activities		
Increase/ (decrease) in long term borrowings	133.71	3,221.27
Increase/ (decrease) in short term borrowings	4,306.89	(3,922.15)
Payment of Lease Liabilities	(381.57)	-
Other borrowing cost	(721.25)	(403.94)
Interest paid	(1,974.89)	(2,000.02)
Net cash inflow from/(used in) financing activities (C)	1,362.89	(3,104.84)
Net Increase (decrease) In cash and cash equivalents (A+B+C)	(277.46)	2,539.73
Opening balance of cash and cash equivalents	4,599.50	2,059.77
Total cash and cash equivalent	4,322.04	4,599.50
Components of cash and cash equivalents		
Cash, Cheque/drafts on hand	26.44	83.29
With banks - Current account	3,980.45	4,338.60
With banks - Deposit account	315.15	177.60
Total cash and cash equivalent	4,322.04	4,599.50



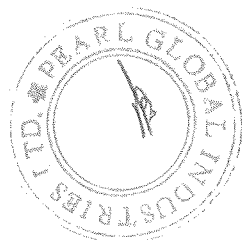
Pearl Global Industries Limited

Consolidated Statement of Cash Flow for the year ended March 31, 2022

(Amount in Rs Lakh unless otherwise stated)

Particulars	For the year ended March 31, 2022	For the year ended March 31, 2021
Cash Flows From Operating Activities		
Profit before exceptional items and tax	8,581.82	1,135.56
Adjustments to reconcile profit before tax to net cash flows:		
Profit on sale of current investment - Mutual Fund	(16.34)	(16.61)
Rental Income	(742.30)	(770.91)
Interest Income	(310.44)	(337.74)
Interest Paid and other borrowing cost	3,484.17	3,423.46
Depreciation and amortization	4,833.68	4,410.55
Unwinding of discount on security deposit - Expense	14.08	40.24
Sundry balances written back	(297.41)	(133.67)
Provision written back	(204.11)	
Gain on lease modification	(50.38)	
Allowance for bad and doubtful debts and Advances	469.98	278.86
Bad debts written off	2.93	56.90
Grant Amortised during the year	(1.00)	(1.00)
Amortisation of deferred Rental Income	(16.44)	(36.78)
Unwinding of discount on security deposits - Income	(26.72)	(31.17)
Fair value loss (gain) on financial assets measured at fair value	(209.27)	(255.85)
Amortisation of deferred asset - security deposit paid	3.13	11.32
Fair value loss (gain) on financial assets measured at fair value through OCI	28.98	(173.25)
Foreign exchange translation	662.27	(335.03)
Operating Profit Before Working Capital Changes	16,206.66	7,264.88
Changes In Operating Assets And Liabilities:		
(Increase)/Decrease in other non-current financial assets	144.28	128.70
(Increase)/Decrease in other non-current assets	(18.42)	184.47
(Increase)/Decrease in Inventories	(26,081.21)	(1,489.64)
(Increase)/Decrease in Trade Receivables	(12,670.09)	(2,510.50)
(Increase)/Decrease in other current financial assets	(475.39)	3.74
(Increase)/Decrease in other current assets	(4,912.39)	1,545.15
Increase/(Decrease) in other non-current financial liabilities	120.09	(72.91)
Increase/(Decrease) in non-current provisions	117.44	230.40
Increase/(Decrease) in other non-current liabilities	(6.28)	16.44
Increase/(Decrease) in Trade Payables	19,489.35	6,703.82
Increase/(Decrease) in other current financial liabilities	22.01	(799.43)
Increase/(Decrease) in current provisions	112.14	(7.58)
Increase/(Decrease) in other current liabilities	242.04	(118.79)
Cash Generated From Operations	(7,709.76)	11,078.73
Tax paid on dividend	-	-
Direct Tax paid (Net of Refunds)	(768.26)	(352.03)
Cash flow before exceptional items	(8,478.02)	10,726.70
Exceptional items	(671.82)	(1,265.31)
Net Cash Inflow From/(Used In) Operating Activities	(9,149.84)	9,461.39
Cash Flows From Investing Activities		
Purchase of property, plant and equipment (including ROU, net of Lease Liabilities)	(8,320.85)	(2,079.50)
Sale proceeds of property, plant and equipment	168.59	40.85
(Increase)/Decrease in Capital work in progress	3,179.96	(1,091.17)
Purchase of Investment Properties	-	(331.97)
Sale proceeds of Investment Properties	714.60	550.00
Purchase of Intangible assets	(48.52)	(9.20)
Purchase of goodwill	-	-
(Increase)/decrease in capital advances	14.12	70.16
Increase/(decrease) in capital creditor	(110.84)	173.53
(Increase)/Decrease in non-current Investments	315.04	(1,491.07)
(Increase)/Decrease in current Investments	(119.75)	190.02
(Increase)/Decrease in non-current Loans	2,040.43	279.82
(Increase)/Decrease in current Loans	(1,751.73)	23.51
(Increase)/Decrease in bank deposit	(1,070.70)	(67.06)
Interest Income	284.18	366.47
Rental Income	742.30	770.91

(A)



Net Cash From/ (Used In) Investing Activities

(B)	<u>(3,963.17)</u>	<u>(2,604.70)</u>
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Cash Flows From Financing Activities

Increase/ (Decrease) in Long Term Borrowings	(61.14)	3,839.43
Lease Rental paid	(2,011.72)	(1,708.94)
Government grant received	-	-
Increase/ (Decrease) in Short Term Borrowings	19,910.75	(5,724.69)
Dividend Paid	-	-
Share application money received from NCI	55.89	-
Interest paid (net)	(2,567.04)	(2,600.04)
Net cash inflow from/(used in) Financing Activities	(C) <u>15,326.74</u>	<u>(6,194.24)</u>

Net Increase (Decrease) In Cash And Cash Equivalents (A+B+C)

Opening Balance of Cash and Cash Equivalents	2,213.73	662.45
Total Cash And Cash Equivalent	<u>9,471.34</u>	<u>8,808.89</u>
	<u>11,685.07</u>	<u>9,471.34</u>

Components Of Cash And Cash Equivalents

Cash, Cheque/drafts on hand	1,013.27	499.55
With banks - on current account	10,356.64	8,794.19
- on deposits with banks	315.15	177.60

Total Cash and Cash equivalent

<u>11,685.07</u>	<u>9,471.34</u>
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Pearl Global Industries Limited

CIN : L74899DL1989PLC036849

Regd. Office: C-17/1, Paschimi Marg, Vasant Vihar, New Delhi-110057
Corp. Office : Pearl Tower Plot No.51, Sector-32, Institutional Area, Gurgaon-122001, Haryana.
E Mail : investor.pgil@pearlglobal.com

Extract of Consolidated Audited Financial Results for the Quarter and Year ended 31st March 2022

(Rs. in Lakh except earning per share data)

S.No.	Particulars	Quarter Ended 31.03.2022 (Audited)	Quarter Ended 31.03.2021 (Audited)	Year Ended 31.03.2022 (Audited)	Year Ended 31.03.2021 (Audited)
1	Total income from operations	91,381.15	53,331.79	274,698.84	151,443.14
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items*)	3,169.95	1,721.47	7,910.00	(129.75)
3	Net Profit / (Loss) for the period before tax (after Exceptional and / or Extraordinary items*)	3,213.70	1,696.25	8,581.82	1,135.56
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items*)	2,849.39	1,569.85	7,010.88	1,748.32
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	3,043.23	1,496.99	8,416.14	1,661.41
6	Equity Share Capital	2,166.39	2,166.39	2,166.39	2,166.39
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	57,727.53	49,555.07
8	Earning Per Share (of ₹ 10/- each)				
	Basic :	12.51	6.98	31.46	7.97
	Diluted :	12.51	6.98	31.46	7.97

(*) Exceptional and/or Extraordinary items adjusted in the Statement of Profit & Loss in accordance with Ind AS Rules.

Notes:

(1) The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly /Annual Financial Results (both Consolidated & Standalone) are available on the Company's website at www.pearlglobal.com, besides the websites of BSE Ltd. and National Stock Exchange of India Ltd.

(2) The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of the Directors of company at their meetings held on May 25, 2022. The financial results for the quarter and year ended March 31, 2022 have been audited by the Statutory Auditors of the Company.

(3) Additional information on standalone financial results pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

S.No.	Particulars	Quarter Ended 31.03.2022 (Audited)	Quarter Ended 31.03.2021 (Audited)	Year Ended 31.03.2022 (Audited)	Year Ended 31.03.2021 (Audited)
(a)	Turnover	34,972.59	27,173.58	93,377.06	77,140.04
(b)	Net Profit / (Loss) for the period before tax (after Exceptional and / or Extraordinary items)	1,614.68	453.56	3,610.59	(919.52)
(c)	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	838.97	365.53	2,976.04	784.10

By Order of the Board
For Pearl Global Industries Limited



(Pallab Banerjee)
Managing Director
DIN 07193749

Place : Gurugram
Date : May 25, 2022