



PearlGlobal

PEARL GLOBAL INDUSTRIES LIMITED

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PART I STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2015

(Rs.in Lacs except earning per share data)

Sl. No.	Particulars	CONSOLIDATED						STANDALONE					
		Quarter Ended 30.09.2015 (Unaudited)	Quarter Ended 30.06.2015 (Unaudited)	Quarter Ended 30.09.2014 (Unaudited)	Half Year Ended 30.09.2015 (Unaudited)	Half Year Ended 30.09.2014 (Unaudited)	Year Ended 31.03.2015 (Audited)	Quarter Ended 30.09.2015 (Unaudited)	Quarter Ended 30.06.2015 (Unaudited)	Quarter Ended 30.09.2014 (Unaudited)	Half Year Ended 30.09.2015 (Unaudited)	Half Year Ended 30.09.2014 (Unaudited)	Year Ended 31.03.2015 (Audited)
1	Income from Operations												
	a) Net Sales/ Income from Operations	28281.72	27162.35	19804.44	55444.07	42558.37	97860.84	15892.89	14076.46	12018.12	29969.36	25337.89	57968.72
	b) Other Operating Income	968.64	1045.52	903.23	2014.16	1897.82	4512.87	1070.47	1045.51	834.11	2115.98	1820.49	4430.48
	Total income from operations (a+b)	29250.36	28207.87	20707.67	57458.23	44456.19	102373.71	16963.36	15121.98	12852.23	32085.33	27158.38	62399.20
2	Expenses												
	a) Cost of material consumed	13653.85	14891.14	10015.70	28544.99	21720.71	49495.32	4686.47	4752.68	3995.12	9439.15	8398.92	17563.24
	b) Purchase of stock in trade	2008.59	1182.54	279.71	3191.13	1026.83	3811.39	5400.12	3476.43	3085.93	8876.56	5821.39	16900.45
	c) Changes in inventories of finished goods, work in progress and stock in trade.	913.65	(1196.70)	(26.94)	(283.05)	345.75	332.46	334.64	121.66	(135.28)	456.29	820.72	379.96
	d) Employee benefits expense	4797.83	4736.11	3799.47	9533.94	7602.84	16613.35	1753.82	1713.55	1444.27	3467.37	2793.57	6203.42
	e) Depreciation	418.59	409.71	412.11	828.30	818.30	1584.88	248.55	247.67	268.30	496.22	534.06	994.90
	f) Other Expenditure	6903.42	6596.10	6021.14	13499.52	12137.54	27156.65	4571.24	4416.19	4397.84	8987.44	8846.02	19934.56
	g) Total expenses	28695.93	26618.90	20501.19	55314.83	43651.97	98994.05	16994.84	14728.18	13056.18	31723.02	27214.68	61976.53
3	Profit from operations before other income, finance costs & exceptional items (1-2)	554.43	1588.97	206.48	2143.40	804.22	3379.66	(31.48)	393.80	(203.95)	362.31	(56.30)	422.67
4	Other Income	595.46	486.44	566.60	1081.90	1123.62	2405.21	721.20	651.43	675.33	1372.62	1361.54	2782.37
5	Profit from ordinary activities before finance costs & exceptional items (3+4)	1149.89	2075.41	773.08	3225.30	1927.84	5784.87	689.71	1045.22	471.38	1734.94	1305.24	3205.04
6	Finance costs	514.00	561.17	542.59	1075.18	1177.27	2349.30	332.90	394.11	364.50	727.00	850.88	1661.31
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	635.89	1514.23	230.49	2150.12	750.57	3435.57	356.82	651.12	106.88	1007.94	454.36	1543.73
8	Exceptional Items	(96.09)	(12.41)	(0.77)	(108.50)	6.66	(14.33)	(96.15)	(17.32)	(1.53)	(113.47)	(3.31)	(26.48)
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	539.80	1501.82	229.72	2041.62	757.23	3421.24	260.67	633.80	105.35	894.47	451.05	1517.25
10	Tax Expenses	220.08	337.68	70.74	557.76	60.78	990.02	99.71	175.30	28.40	275.01	(22.72)	495.50
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	319.72	1164.14	158.98	1483.86	696.45	2431.22	160.97	458.50	76.95	619.47	473.77	1021.75
12	Extraordinary Item (net of tax expense Rs. Nil)	-	-	-	-	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit/(loss) for the Period (11-12)	319.72	1164.14	158.98	1483.86	696.45	2431.22	160.97	458.50	76.95	619.47	473.77	1021.75
14	Share of Profit/(loss) of associates	-	-	-	-	-	-	-	-	-	-	-	-
15	Minority Interest	(0.42)	53.59	0.29	53.18	1.26	75.70	-	-	-	-	-	-
16	Net Profit/(loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	319.30	1217.73	159.28	1537.04	697.72	2506.92	160.97	458.50	76.95	619.47	473.77	1021.75



Sl. No.	Particulars	Quarter Ended 30.09.2015 (Unaudited)	Quarter Ended 30.06.2015 (Unaudited)	Quarter Ended 30.09.2014 (Unaudited)	Half Year Ended 30.09.2015 (Unaudited)	Half Year Ended 30.09.2014 (Unaudited)	Year Ended 31.03.2015 (Audited)	Quarter Ended 30.09.2015 (Unaudited)	Quarter Ended 30.06.2015 (Unaudited)	Quarter Ended 30.09.2014 (Unaudited)	Half Year Ended 30.09.2015 (Unaudited)	Half Year Ended 30.09.2014 (Unaudited)	Year Ended 31.03.2015 (Audited)
17	Paid-up equity share capital (Face value of Rs.10/-each)	2166.39	2166.39	2166.39	2166.39	2166.39	2166.39	2166.39	2166.39	2166.39	2166.39	2166.39	2166.39
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year.						29183.41						26230.98
19i	Earning Per Share (before extraordinary items)(in Rs.) (of Rs.10 each) (not annualised):												
	(a) Basic	1.47	5.62	0.74	7.09	3.22	11.57	0.74	2.12	0.36	2.86	2.19	4.72
	(b) Diluted	1.47	5.62	0.74	7.09	3.22	11.57	0.74	2.12	0.36	2.86	2.19	4.72
19ii	Earning Per Share (after extraordinary items)(in Rs.) (of Rs.10 each) (not annualised):												
	(a) Basic	1.47	5.62	0.74	7.09	3.22	11.57	0.74	2.12	0.36	2.86	2.19	4.72
	(b) Diluted	1.47	5.62	0.74	7.09	3.22	11.57	0.74	2.12	0.36	2.86	2.19	4.72

PART II

SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2015

Sl. No.	Particulars	Quarter Ended 30.09.2015 (Unaudited)	Quarter Ended 30.06.2015 (Unaudited)	Quarter Ended 30.09.2014 (Unaudited)	Half Year Ended 30.09.2015 (Unaudited)	Half Year Ended 30.09.2014 (Unaudited)	Year Ended 31.03.2015 (Audited)	Quarter Ended 30.09.2015 (Unaudited)	Quarter Ended 30.06.2015 (Unaudited)	Quarter Ended 30.09.2014 (Unaudited)	Half Year Ended 30.09.2015 (Unaudited)	Half Year Ended 30.09.2014 (Unaudited)	Year Ended 31.03.2015 (Audited)
A	PARTICULARS OF SHAREHOLDING												
1	Public shareholding												
	No. of Shares	72,39,028	72,39,028	72,39,028	72,39,028	72,39,028	72,39,028	72,39,028	72,39,028	72,39,028	72,39,028	72,39,028	72,39,028
	Percentage of Shareholding	33.42	33.42	33.42	33.42	33.42	33.42	33.42	33.42	33.42	33.42	33.42	33.42
2	Promoters and Promoter Group Shareholding												
	a) Pledged/Encumbered												
	- Number of shares	-	-	-	-	-	-	-	-	-	-	-	-
	- Percentage of shares (as a% of the total shareholding of promoter and Promoter Group)	-	-	-	-	-	-	-	-	-	-	-	-
	- Percentage of shares (as a% of the total share capital of the Company)	-	-	-	-	-	-	-	-	-	-	-	-
	b) Non-encumbered												
	- Number of Shares	14424909	14424909	14424909	14424909	14424909	14424909	14424909	14424909	14424909	14424909	14424909	14424909
	- Percentage of shares (as a% of the total shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	66.58	66.58	66.58	66.58	66.58	66.58	66.58	66.58	66.58	66.58	66.58	66.58

B	INVESTOR COMPLAINTS						3 Months ended 30.09.15
	Pending at the beginning of the quarter						0
	Received during the quarter						1
	Disposed of during the quarter						0
	Remaining unresolved at the end of the quarter						1



NOTES TO FINANCIAL RESULTS:

- 1 Unaudited Financial Results of the Company for the quarter and half year ended 30th September 2015 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meetings held on 9th November 2015.
- 2 The financial performances on standalone basis for the quarter ending 30th September 2015 are (Rs. in Lacs): a) Turnover Rs. 16963.36 b) Profit Before Tax Rs. 260.67 and c) Profit After Tax Rs 160.97.
- 3 The figures for this quarter are the balancing figures between the unaudited figures for the half year ended September 30, 2015 and the published unaudited for the quarter ended June 30, 2015.
- 4 The standalone results for the quarter ended 30th September 2015 are available on the company's website at www.pearlglobal.com, besides the websites of BSE Ltd. and National Stock Exchange of India Ltd.
- 5 Figures of the previous periods have been regrouped and rearranged wherever necessary .

By Order of the Board

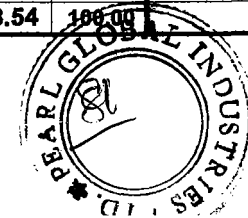


Chairman

Place : Gurgaon.

Date : 9th November, 2015.

6. Segment Reporting												
Geographical Segment	Qtr Ended		Qtr Ended		Qtr Ended		%	Period Ended	%	Period Ended	Year Ended	
	30.09.2015		30.06.2015		30.09.2014			30.09.2015		30.09.2014		31.03.2015
Segment Revenue												
Hong Kong	6241.58	16.82	5861.75	16.91	4467.07	16.67		12103.33	16.87	9117.68	16.36	21431.09
India	15892.90	42.83	14076.46	40.61	12070.43	45.04		29969.36	41.76	25390.19	45.57	58170.06
Bangladesh	10910.05	29.40	11784.47	34.00	6871.48	25.64		22694.52	31.62	15100.42	27.10	36716.37
Others	4058.53	10.94	2939.60	8.48	3388.57	12.65		6998.13	9.75	6109.93	10.97	14257.42
Total	37103.06	100.00	34662.28	100.00	26797.55	100.00		71765.34	100.00	55718.22	100.00	130574.94
Less: Inter Segment Revenue	8821.35		7499.93		6993.11			16321.28		13159.85		32714.10
Net Segment Revenue	28281.71		27162.35		19804.44			55444.06		42558.37		97860.84
Segment Results												
Profit /(Loss) before Tax and Interest												
Hong Kong	29.95	2.84	100.32	4.86	20.51	2.66		130.27	4.18	113.26	5.85	508.29
India	489.59	46.46	917.87	44.49	432.50	56.00		1407.46	45.16	1216.82	62.90	3018.65
Bangladesh	367.17	34.84	940.74	45.60	199.77	25.87		1307.92	41.96	416.83	21.55	1766.85
Others	167.10	15.86	104.05	5.04	119.54	15.48		271.15	8.70	187.59	9.70	476.75
Total	1053.81	100.00	2062.99	100.00	772.32	100.00		3116.80	100.00	1934.50	100.00	5770.54
Less : (i) Interest	514.01		561.17		542.60			1075.18		1177.27		2349.30
(ii) Other Un-allocable Expenditure net off.	0.00		0.00		0.00							
Total Profit before Tax**	539.80		1501.82		229.72			2041.62		757.23		3421.24
Capital Employed per Segment												
Hong Kong	5120.81	8.53	4581.61	14.98	2778.13	5.93		5120.81	8.53	2778.13	5.93	2785.08
India	40861.53	68.07	13586.56	44.42	32812.34	70.05		40861.53	68.07	32812.34	70.05	33155.55
Bangladesh	10467.52	17.44	9537.75	31.19	7307.26	15.60		10467.52	17.44	7307.26	15.60	8546.40
Others	3581.22	5.97	2877.37	9.41	3940.81	8.41		3581.22	5.97	3940.81	8.41	3213.82
Total	60031.08	100.00	30583.29	100.00	46838.54	100.00		60031.08	100.00	46838.54	100.00	47700.85



Business Segment	Qtr Ended		Qtr Ended		Qtr Ended	%	Period Ended	%	Period Ended		Year Ended	%
	30.09.2015		30.06.2015		30.09.2014		30.09.2015		30.09.2014		31.03.2015	
Particulars												
Segment Revenue												
Manufacturing	30861.49	83.18	28800.53	83.09	22278.18	83.14	59662.02	83.13	46548.24	83.54	108942.51	83.43
Marketing, Distribution	6241.58	16.82	5861.75	16.91	4467.07	16.67	12103.33	16.87	9117.68	16.36	21431.09	16.41
Branding & Retailing	0.00	0.00	0.00	0.00	52.30	0.20	0.00	0.00	52.30	0.09	201.34	0.15
Total	37103.06	100.00	34662.28	100.00	26797.55	100.00	71765.34	100.00	55718.22	100.00	130574.94	100.00
Less inter Segment Revenue	8821.35		7499.93		6993.11		16321.28		13159.85		32714.10	
Net Segment Revenue	28281.72		27162.35		19804.44		55444.07		42558.37		97860.84	
Segment Results												
Profit/(Loss) before Tax and Interest												
Manufacturing	1082.36	102.71	2029.86	98.39	752.77	97.47	3112.21	99.85	1824.69	94.32	5256.69	91.10
Marketing, Distribution	29.89	2.84	100.14	4.85	20.50	2.65	130.03	4.17	113.26	5.85	504.99	8.75
Branding & Retailing	(58.43)	(5.55)	(67.01)	(3.25)	(0.95)	(0.12)	(125.44)	(4.02)	(3.45)	(0.18)	8.86	0.15
Total	1053.81	100.00	2062.99	100.00	772.32	100.00	3116.80	100.00	1934.50	100.00	5770.54	100.00
Less : (i) Interest	514.01		561.17		542.60		1075.18		1177.27		2349.30	
(ii) Other Un-allocable Expenditure net off.	0.00		0.00		0.00		0.00		0.00		0.00	
Total Profit before Tax**	539.80		1501.82		229.72		2041.62		757.23		3421.24	
Capital employed per segment												
Manufacturing	54768.31	91.23	25801.23	84.36	43811.81	93.54	54768.31	91.23	43811.81	93.54	44653.22	93.61
Marketing, Distribution	5123.77	8.54	4584.62	14.99	2778.13	5.93	5123.77	8.54	2778.13	5.93	2788.27	5.85
Branding & Retailing	139.00	0.23	197.44	0.65	248.60	0.53	139.00	0.23	248.60	0.53	259.36	0.54
Total	60031.08	100.00	30583.29	100.00	46838.54	100.00	60031.08	100.00	46838.54	100.00	47700.85	100.00
** This does not include Extraordinary item.												
For current & previous period, the geographical segments of the Company based on the location of assets are Hong Kong, India, Bangladesh & others.												



PEARL GLOBAL INDUSTRIES LIMITED

(Rupees in Lacs)

BALANCE SHEET AS AT September 30, 2015

Consolidated / Standalone Statement of Assets and Liabilities	Consolidated As at 30.09.2015	Consolidated As at 31.03.2015	Standalone As at 30.09.2015	Standalone As at 31.03.2015
	Unaudited	Audited	Unaudited	Audited
I. EQUITY AND LIABILITIES				
(1) Shareholders' funds				
(a) Share Capital	2,166.39	2,166.39	2,166.39	2,166.39
(b) Reserves and surplus	31,373.77	29,576.38	27,178.93	26,623.95
	33,540.16	31,742.77	29,345.33	28,790.34
(2) Share Capital Suspense Account	-	-		
(3) Minority interest	893.58	984.46	-	-
(4) Non-current liabilities				
(a) Long-term borrowings	2,101.31	1,389.41	1,522.72	1,065.00
(b) Deferred tax liabilities	-	-	-	19.73
(c) Other Long term liabilities	4,227.05	4,132.51	4,227.05	4,132.51
(d) Long-term provisions	630.44	467.85	314.26	265.18
Sub-total - Non-current liabilities	6,958.81	5,989.77	6,064.03	5,482.43
(5) Current liabilities				
(a) Short-term borrowings	15,584.94	14,598.51	10,502.12	10,379.30
(b) Trade payables	13,387.09	16,582.13	5,463.46	7,626.28
(c) Other current liabilities	2,500.13	2,920.67	1,161.35	1,954.21
(d) Short-term provisions	110.77	606.27	110.77	606.27
Sub-total - Current liabilities	31,582.94	34,707.59	17,237.71	20,566.06
TOTAL - EQUITY AND LIABILITIES	72,975.49	73,424.59	52,647.06	54,838.82
II. ASSETS				
(1) Non-current assets				
(a) Fixed assets	20,850.86	20,762.21	16,501.76	16,774.90
(b) Goodwill on consolidation	560.68	832.20	-	-
(c) Non-current investments	5.04	5.04	5,383.90	5,383.90
(d) Deferred tax assets	317.45	272.79	134.76	-
(e) Long-term loans and advances	3,568.56	4,317.86	5,406.25	5,725.55
(f) Trade Receivables	77.03	155.25	-	-
(g) Other non-current assets	372.90	362.26	338.15	331.61
Sub-total - Non-current assets	25,752.51	26,707.60	27,764.82	28,215.96
(2) Current assets				
(a) Current investments	3,290.03	1,117.62	3,290.03	1,117.62
(b) Inventories	17,128.54	17,476.93	10,352.36	11,386.46
(c) Trade receivables	11,617.34	11,932.41	4,596.28	5,233.68
(d) Cash and bank balances	9,223.83	9,440.22	3,916.48	4,433.04
(e) Short-term loans and advances	4,619.75	3,891.50	1,384.50	1,594.07
(f) Other current assets	1,343.48	2,858.31	1,342.58	2,858.01
Sub- total - Current assets	47,222.98	46,716.98	24,882.24	26,622.86
TOTAL ASSETS	72,975.49	73,424.59	52,647.06	54,838.82

