PearlGlobal

PEARL GLOBAL INDUSTRIES LIMITED

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PART I

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 ST MARCH 2016

(Rs.in Lacs except earning per share)

Sl. No.	Particulars	CONSOLIDATED					STANDALONE				
		Quarter Ended 31.03.2016 (Audited)	Quarter Ended 31.12.2015 (Unaudited)	Quarter Ended 31.3.2015 (Audited)	Year Ended 31.03.2016 (Audited)	Year Ended 31.03.2015 (Audited)	Quarter Ended 31.03.2016 (Audited)	Quarter Ended 31.12.2015 (Unaudited)	Quarter Ended 31.3.2015 (Audited)	Year Ended 31.03.2016 (Audited)	Year Ended 31.03.2015 (Audited)
1	**Income from Operations**										
	a) Net Sales/ Income from Operations	48715.86	30762.79	31678.33	134922.72	97860.84	26574.17	15613.97	19752.02	72157.50	57968.72
	b) Other Operating Income	1601.65	803.09	1720.60	4418.90	4512.87	1741.92	803.09	1908.81	4660.99	4430.48
	Total income from operations (a+b)	**50317.51**	**31565.88**	**33398.93**	**139341.62**	**102373.71**	**28316.09**	**16417.06**	**21660.83**	**76818.49**	**62399.20**
2	**Expenses**										
	a) Cost of material consumed	18222.86	13542.15	14437.05	60310.00	49495.32	7171.25	3827.95	5522.88	20438.35	17563.24
	b) Purchase of stock in trade	9692.72	5456.25	1368.56	18340.10	3811.39	9533.48	6119.39	5702.06	24529.43	16900.45
	c) Changes in inventories of finished goods,work in progress and stock in trade.	3148.32	(2203.42)	2436.66	661.85	332.46	1363.32	(1428.16)	1509.92	391.45	379.96
	d) Employee benefits expense	5723.27	5374.50	4513.02	20631.71	16613.35	2220.81	2295.80	1669.91	7983.98	6203.42
	e) Depreciation	431.59	426.54	357.80	1686.43	1584.88	257.18	248.17	206.34	1001.57	994.90
	f) Other Expenditure	11678.83	8160.70	8620.01	33339.05	27156.65	7900.33	5516.11	6604.30	22403.88	19934.56
	g) Total expenses	**48897.59**	**30756.72**	**31733.10**	**134969.14**	**98994.05**	**28446.37**	**16579.26**	**21215.41**	**76748.66**	**61976.53**
3	**Profit from operations before other income, finance costs & exceptional items (1-2)**	**1419.92**	**809.16**	**1665.83**	**4372.48**	**3379.66**	**(130.28)**	**(162.20)**	**445.42**	**69.83**	**422.67**
4	Other Income	755.00	681.35	767.84	2518.25	2405.21	1166.28	729.07	782.35	3267.97	2782.37
5	**Profit from ordinary activities before finance costs & exceptional items (3+4)**	**2174.92**	**1490.51**	**2433.67**	**6890.73**	**5784.87**	**1036.00**	**566.87**	**1227.77**	**3337.80**	**3205.04**
6	Finance costs	549.06	430.76	638.91	2055.00	2349.30	373.85	250.00	456.53	1350.85	1661.30
7	**Profit from ordinary activities after finance costs but before exceptional items (5-6)**	**1625.86**	**1059.75**	**1794.76**	**4835.73**	**3435.57**	**662.15**	**316.87**	**771.24**	**1986.95**	**1543.74**
8	Exceptional Items	(0.92)	0.28	(22.90)	(109.14)	(14.33)	(0.97)	0.00	(23.21)	(114.44)	(26.48)
9	**Profit /(Loss) from Ordinary Activities before tax (7+8)**	**1624.94**	**1060.03**	**1771.86**	**4726.59**	**3421.24**	**661.18**	**316.87**	**748.03**	**1872.51**	**1517.26**
10	**Tax Expenses**	**317.59**	**197.38**	**739.01**	**1072.74**	**990.02**	**162.75**	**103.05**	**384.36**	**540.81**	**495.50**
	Income Tax	429.82	185.22	739.01	1190.67	730.07	130.12	96.10	345.87	655.72	516.13
	MAT Credit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	17.09	0.00	0.00
	Deferred Tax	(112.22)	12.16	0.00	(117.93)	259.95	32.63	6.95	21.40	(114.91)	(20.63)
11	**Net Profit /(Loss) from Ordinary Activities after tax (9-10)**	**1307.35**	**862.65**	**1032.85**	**3653.85**	**2431.22**	**498.43**	**213.82**	**363.67**	**1331.70**	**1021.76**
12	Extraordinary Item (net of tax expense Rs. Nil)				0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	**Net Profit/ (loss) for the Period (11-12)**	**1307.35**	**862.65**	**1032.85**	**3653.85**	**2431.22**	**498.43**	**213.82**	**363.67**	**1331.70**	**1021.76**
14	**Share of Profit/(loss) of associates**	-	-	-	-	-	-	-	-	-	-
15	Minority Interest	(17.87)	30.84	73.86	12.55	75.70	-	-	-	-	-
16	**Net Profit/(loss) after taxes,minority interest and share of profit/(loss) of associates (13+14+15)**	**1289.48**	**893.49**	**1106.71**	**3666.40**	**2506.92**	**498.43**	**213.82**	**363.67**	**1331.70**	**1021.76**

PEARL GLOBAL INDUSTRIES LTD.

Sl. No.	Particulars	Quarter Ended 31.03.2016 (Audited)	Quarter Ended 31.12.2015 (Unaudited)	Quarter Ended 31.3.2015 (Audited)	Year Ended 31.03.2016 (Audited)	Year Ended 31.03.2015 (Audited)	Quarter Ended 31.03.2016 (Audited)	Quarter Ended 31.12.2015 (Unaudited)	Quarter Ended 31.3.2015 (Audited)	Year Ended 31.03.2016 (Audited)	Year Ended 31.03.2015 (Audited)
17	**Paid-up equity share capital** (Face value of Rs.10/-each)	2166.39	2166.39	2166.39	2166.39	2166.39	2166.39	2166.39	2166.39	2166.39	2166.39
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year.				32028.61	29183.41				26419.33	26230.98
19	**Earning Per Share (before extraordinary items)** (of Rs.10 each) (not annualised): (In Rs.)										
	(a) Basic	5.95	4.12	5.11	16.92	11.57	2.30	0.99	1.68	6.15	4.72
	(b) Diluted	5.95	4.12	5.11	16.92	11.57	2.30	0.99	1.68	6.15	4.72
19ii	**Earning Per Share (after extraordinary items)** (of Rs.10 each) (not annualised): (IN Rs.)										
	(a) Basic	5.95	4.12	5.11	16.92	11.57	2.30	0.99	1.68	6.15	4.72
	(b) Diluted	5.95	4.12	5.11	16.92	11.57	2.30	0.99	1.68	6.15	4.72

PEARL GLOBAL INDUSTRIES LTD.

NOTES TO FINANCIAL RESULTS:

1 Audited Financial Results of the company for the quarter and year ended 31 st March 2016 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meetings held on 25 th May 2016.

2 The financial performances on standalone basis for the quarter ending 31 st March 2016 are (Rs. in Lacs): a) Turnover Rs.28,316.09 b) Profit Before Tax Rs.661.18 and c) Profit After Tax Rs.498.43.

3 The standalone results for the quarter ended 31 st March 2016 are available on the company's website at www.pearlglobal.com, besides the websites of Bombay Stock Exchange Ltd. and National Stock Exchange of India Ltd.

4 The figures for this quarter are the balancing figures between the Audited figures in respect of the year ended March 31, 2016 and the published unaudited year to date figures up to the period ended December 31, 2015.

5 The Board in its meeting held on 11th March, 2016 declared an interim dividend of Rs.2.50 per equity share of nominal value of Rs.10.00 each aggregating to Rs. 541,59,842.50.

6 The Board in its meeting held on 25th May, 2016 recomended a final dividend of Rs. 0.50 per equity share of nominal value of Rs.10.00 each aggregating to Rs. 1,08,31,968.50 for the financial year 2015-16.

7 Figures of the previous periods have been regrouped and rearranged wherever necessary .

By Order of the Board

(Whole-Time Director)

Place : Gurgaon.
Date : 25th MAY, 2016.

11. Segment Reporting

Geographical Segment	Qtr Ended 31.03.2016		Qtr Ended 31.12.2015		Qtr Ended 31.03.2015	%	Year Ended 31.03.2016	%	Year Ended 31.03.2015	%
Segment Revenue										
Hong Kong	16416.02	25.96	9406.22	23.75	6896.15	16.30	37925.57	21.72	21431.09	16.41
India	27295.26	43.16	15613.97	39.43	19901.07	47.04	72878.59	41.74	58170.06	44.55
Bangladesh	15200.66	24.03	11483.38	29.00	10916.70	25.80	49378.56	28.28	36716.37	28.12
Others	4333.28	6.85	3100.59	7.83	4594.08	10.86	14432.00	8.27	14257.42	10.92
Total	**63245.22**	**100.00**	**39604.16**	**100.00**	**42308.00**	**100.00**	**174614.72**	**100.00**	**130574.94**	**100.00**
Less: Inter Segment Revenue	14529.37		8841.36		10629.67		39692.01		32714.10	
Net Segment Revenue	**48715.85**		**30762.80**		**31678.33**		**134922.71**		**97860.84**	
Segment Results										
Profit /(Loss) before Tax and Interest										
Hong Kong	826.53	38.02	400.18	26.84	324.91	14.50	1356.98	20.01	508.29	8.81
India	1006.90	46.32	514.77	34.53	1173.88	52.40	2929.13	43.19	3018.65	52.31
Bangladesh	246.54	11.34	456.18	30.60	741.34	33.09	2010.64	29.65	1766.85	30.62
Others	94.03	4.33	119.66	8.03	170.64	7.62	484.84	7.15	476.75	8.26
Total	**2174.00**	**100.00**	**1490.79**	**100.00**	**2410.77**	**107.62**	**6781.59**	**100.00**	**5770.54**	**100.00**
Less : (i) Interest	549.06		430.76		638.91		2055.00		2349.30	
(ii) Other Un-allocable Expenditure net off.	0.00		0.00		0.00				0.00	
Total Profit before Tax**	**1624.94**		**1060.03**		**1771.86**		**4726.59**		**3421.24**	
Capital Employed per Segment										
Hong Kong	11122.10	20.09	7222.53	12.70	2785.08	5.84	11122.10	20.09	2785.08	5.84
India	30837.97	55.70	35427.40	62.30	33155.55	69.51	30837.97	55.70	33155.55	69.51
Bangladesh	10444.42	18.86	10483.16	18.44	8546.40	17.92	10444.42	18.86	8546.40	17.92
Others	2964.86	5.35	3731.67	6.56	3213.82	6.74	2964.86	5.35	3213.82	6.74
Total	**55369.35**	**100.00**	**56864.76**	**100.00**	**47700.85**	**100.00**	**55369.35**	**100.00**	**47700.85**	**100.00**

PEARL GLOBAL INDUSTRIES LTD. *

Business Segment	Qtr Ended 31.03.2016		Qtr Ended 31.12.2015		Qtr Ended 31.03.2015	%	Year Ended 31.03.2016	%	Year Ended 31.03.2015	%
Particulars										
Segment Revenue										
Manufacturing	45387.03	71.76	30197.93	76.25	35262.81	83.35	135246.98	77.45	108942.51	83.43
Marketing, Distribution	17137.11	27.10	9406.22	23.75	6896.15	16.30	38646.66	22.13	21431.09	16.41
Branding & Retailing	721.09	1.14	0.00	0.00	149.04	0.35	721.09	0.41	201.34	0.15
Total	**63245.23**	**100.00**	**39604.15**	**100.00**	**42308.00**	**100.00**	**174614.73**	**100.00**	**130574.94**	**100.00**
Less inter Segment Revenue	14529.37		8841.36		10629.67		39692.01		32714.10	
Net Segment Revenue	**48715.86**		**30762.80**		**31678.33**		**134922.72**		**97860.84**	
Segment Results										
Profit/(Loss) before Tax and Interest										
Manufacturing	1338.55	61.57	1092.48	80.01	2074.96	86.07	5543.24	81.74	5256.69	91.10
Marketing, Distribution	954.08	43.89	272.88	19.99	321.61	13.34	1356.99	20.01	504.99	8.75
Branding & Retailing	(118.64)	(5.46)	125.44	9.19	14.20	0.59	(118.64)	(1.75)	8.86	0.15
Total	**2173.99**	**100.00**	**1490.80**	**109.19**	**2410.78**	**100.00**	**6781.59**	**100.00**	**5770.54**	**100.00**
Less : (i) Interest	549.06		430.76		638.91		2055.00		2349.30	
(ii) Other Un-allocable Expenditure net off.	0.00		0.00		0.00		0.00		0.00	
Total Profit before Tax**	**1624.93**		**1060.03**		**1771.87**		**4726.59**		**3421.24**	
Capital employed per segment										
Manufacturing	43819.34	79.14	7357.19	12.94	44653.22	93.61	43819.34	79.14	44653.22	93.61
Marketing, Distribution	11122.10	20.09	49507.57	87.06	2788.27	5.85	11122.10	20.09	2788.27	5.85
Branding & Retailing	427.91	0.77	0.00	0.00	259.36	0.54	427.91	0.77	259.36	0.54
Total	**55369.35**	**100.00**	**56864.76**	**100.00**	**47700.85**	**100.00**	**55369.35**	**100.00**	**47700.85**	**100.00**

** This does not include Extraordinary item.

For current & previous period, the geographical segments of the Company based on the location of assets are Hong Kong, India, Bangladesh & others.

PEARL INDUSTRIES LTD.

PEARL GLOBAL INDUSTRIES LIMITED

(Rupees in Lacs)

BALANCE SHEET AS AT March 31, 2016

Consolidated / Standalone Statement of Assets and Liabilities	Consolidated As at 31.03.2016 Audited	Consolidated As at 31.03.2015 Audited	Standalone As at 31.03.2016 Audited	Standalone As at 31.03.2015 Audited
I. EQUITY AND LIABILITIES				
(1) Shareholders' funds				
(a) Share Capital	2,166.39	2,166.39	2,166.39	2,166.39
(b) Reserves and surplus	32,421.58	29,576.38	26,812.30	26,623.95
(c) Money received against share warrants	-	-		
	34,587.97	**31,742.77**	**28,978.69**	**28,790.34**
(2) Share application money pending allotment	-	-	-	-
(3) Minority interest *	944.43	984.46	-	-
(4) Non-current liabilities				
(a) Long-term borrowings	1,932.01	1,389.41	1,455.60	1,065.00
(b) Deferred tax liabilities (Net)	-	-	-	19.73
(c) Other Long term liabilities	4,056.21	4,132.51	4,056.22	4,132.51
(d) Long-term provisions	631.20	467.85	303.13	265.18
Sub-total - Non-current liabilities	**6,619.42**	**5,989.77**	**5,814.95**	**5,482.42**
(5) Current liabilities				
(a) Short-term borrowings	17,433.00	14,598.51	10,825.23	10,379.30
(b) Trade payables	18,222.31	16,582.13	9,238.22	7,626.28
(c) Other current liabilities	4,643.64	2,920.67	1,992.72	1,950.77
(d) Short-term provisions	11.84	606.27	330.83	606.27
Sub-total - Current liabilities	**40,310.79**	**34,707.58**	**22,387.00**	**20,562.62**
TOTAL - EQUITY AND LIABILITIES	**82,462.61**	**73,424.58**	**57,180.64**	**54,835.38**
II. ASSETS				
(1) Non-current assets				
(a) Fixed assets	21,502.07	20,762.21	17,162.96	16,774.90
(b) Goodwill on consolidation *	560.68	832.20	-	-
(c) Non-current investments	6.20	5.04	8,798.85	5,383.90
(d) Deferred tax assets	387.83	272.79	95.18	-
(e) Long-term loans and advances	3,429.54	4,317.86	3,530.98	5,722.10
(f) Trade Receivables	77.03	155.25	-	-
(g) Other non-current assets	257.86	362.26	395.87	331.61
Sub-total - Non-current assets	**26,221.21**	**26,707.61**	**29,983.84**	**28,212.51**
(2) Current assets				
(a) Current investments	1,922.33	1,117.62	1,922.33	1,117.62
(b) Inventories	17,379.40	17,476.93	10,780.07	11,386.46
(c) Trade receivables	18,066.68	11,932.41	5,401.68	5,233.68
(d) Cash and bank balances	13,075.28	9,440.22	5,642.78	4,433.04
(e) Short-term loans and advances	3,942.87	3,891.50	1,595.70	1,594.07
(f) Other current assets	1,854.86	2,858.31	1,854.24	2,858.01
Sub- total - Current assets	**56,241.41**	**46,716.98**	**27,196.80**	**26,622.86**
TOTAL ASSETS	**82,462.61**	**73,424.59**	**57,180.64**	**54,835.38**

* Applicable in case of consolidated statement of Assets & Liabilities.

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