



HOUSE OF PEARL FASHIONS LIMITED
 Regd. Office: "Pearl House", A-3, Community Centre, Naraina Industrial Area, Phase-II, New Delhi-110 028
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2009

(Rs.in Lacs)

Sl. No.	Particulars	Consolidated					Standalone				
		Quarter Ended 30.9.2009 (Unaudited)	Quarter Ended 30.9.2008 (Unaudited)	Half Year Ended 30.9.2009 (Unaudited)	Half Year Ended 30.9.2008 (Unaudited)	Financial Year Ended 31.03.2009 (Audited)	Quarter Ended 30.9.2009 (Unaudited)	Quarter Ended 30.9.2008 (Unaudited)	Half Year Ended 30.9.2009 (Unaudited)	Half Year Ended 30.9.2008 (Unaudited)	Financial Year Ended 31.03.2009 (Audited)
1	a) Net Sales/ Income from Operations	43806.55	32957.87	88149.21	65343.51	144790.94	872.26	434.13	1748.68	612.37	2283.25
	b) Other Operating Income	138.91	1195.04	300.23	1467.78	1592.07	-	-	-	-	-
	Total	43945.46	34152.91	88449.44	66811.29	146383.01	872.26	434.13	1748.68	612.37	2283.25
2	Expenditure										
	a) (Increase)/Decrease in stock in trade & work in Progress	(9.20)	265.15	733.28	1046.67	(509.39)	-	-	-	-	-
	b) Consumption of raw materials	4175.56	3903.65	9791.75	7403.57	18150.99	-	-	-	-	-
	c) Purchase of Traded Goods	26006.87	19560.77	51965.58	36675.91	82253.28	847.41	369.70	1681.75	524.99	2047.14
	d) Employees Cost	5341.63	4512.98	10273.90	8134.61	18561.08	83.14	41.33	174.33	66.83	233.62
	e) Depreciation	550.88	429.47	991.59	808.83	1660.50	69.44	5.04	74.59	9.14	19.57
	f) Manufacturing Expenses	2757.94	1738.93	5777.92	4161.56	9767.22	78.22	17.66	145.82	19.93	123.61
	g) Other Expenditure	5500.01	3163.96	10918.71	6669.74	16861.79	225.92	121.94	462.30	246.93	754.08
	h) Total	44323.69	33574.91	90452.73	64900.89	146745.47	1304.13	555.67	2538.79	867.82	3178.02
3	Profit from operations before other income, interest & exceptional items (1-2)	(378.23)	578.00	(2003.29)	1910.40	(362.46)	(431.87)	(121.54)	(790.11)	(255.45)	(894.77)
4	Other Income	1211.22	278.37	3222.44	924.33	1890.61	438.80	862.56	683.92	1292.28	2097.54
5	Profit before interest & exceptional items (3+4)	832.99	856.37	1219.15	2834.73	1528.15	6.93	741.02	(106.19)	1036.83	1202.77
6	Interest	289.01	300.09	685.48	624.45	1354.49	16.53	2.90	35.52	5.86	14.03
7	Profit after interest but before exceptional items (5-6)	543.98	556.28	533.67	2210.28	173.66	(9.60)	738.12	(141.71)	1030.97	1188.74
8	Exceptional Items	-	-	-	-	-	-	-	-	-	-
9	Profit(+) /Loss (-) from Ordinary Activities before tax (7+8)	543.98	556.28	533.67	2210.28	173.66	(9.60)	738.12	(141.71)	1030.97	1188.74
10	Tax Expenses	20.38	135.10	337.85	579.38	41.43	15.52	53.57	(38.55)	81.42	272.08
11	Net Profit (+)/Loss (-) from Ordinary Activities After tax (9-10)	523.60	421.18	195.82	1630.90	132.23	(25.12)	684.55	(103.16)	949.55	916.66
12	Extraordinary Item (net of tax expense)	-	-	-	-	-	-	-	-	-	-
13	Net Profit(+) / loss(-) for the Period (11-12)	523.60	421.18	195.82	1630.90	132.23	(25.12)	684.55	(103.16)	949.55	916.66
13 a	Minority Interest	156.78	182.96	46.76	53.08	405.56	-	-	-	-	-
	Net Profit(+)/ loss(-) after Minority Interest for the Period (13+13a)	680.38	604.14	242.58	1683.98	537.79	(25.12)	684.55	(103.16)	949.55	916.66
14	Paid-up equity share capital (Face value of Rs.10/- each)	1950.03	1950.03	1950.03	1950.03	1950.03	1950.03	1950.03	1950.03	1950.03	1950.03
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year.					44802.15					29241.68
16	Earning Per Share (EPS)										
	a) Basic and diluted EPS before Extraordinary items.										
	- Basic	3.49	3.10	1.24	8.64	2.76	(0.13)	3.51	(0.53)	4.87	4.70
	- Diluted	3.49	3.10	1.24	8.64	2.76	(0.13)	3.51	(0.53)	4.87	4.70
	b) Basic and diluted EPS after Extraordinary items.										
	- Basic	3.49	3.10	1.24	8.64	2.76	(0.13)	3.51	(0.53)	4.87	4.70
	- Diluted	3.49	3.10	1.24	8.64	2.76	(0.13)	3.51	(0.53)	4.87	4.70

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17	Public shareholding										
	No. of Shares	6,585,255	6,755,506	6,585,255	6,755,506	6,589,101	6,585,255	6,755,506	6,585,255	6,755,506	6,589,101
	Percentage of Shareholding	33.77	34.64	33.77	34.64	33.79	33.77	34.64	33.77	34.64	33.79
18	Promoters and Promoter Group Shareholding										
	a) Pledged/Encumbered										
	- Number of shares	-	-	-	-	-	-	-	-	-	-
	- Percentage of shares (as a% of the total shareholders of promoter and Promoter Group)	-	-	-	-	-	-	-	-	-	-
	- Percentage of shares (as a% of the total share capital of the Company)	-	-	-	-	-	-	-	-	-	-
	b) Non-encumbered										
	- Number of Shares	12915088	12744837	12915088	12744837	12911242	12915088	12744837	12915088	12744837	12911242
	- Percentage of shares (as a% of the total shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	66.23	65.36	66.23	65.36	66.21	66.23	65.36	66.23	65.36	66.21

NOTES TO FINANCIAL RESULTS:

- Un-audited Financial Results of the company for the quarter ended 30th September 2009 have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 31st October 2009.
- During the quarter ended 30th September 2009, two investor complaint were received and resolved. There were no complaints pending at the beginning and end of the quarter.
- Statement of Utilization of issue proceeds as on 30th September 2009.

(Rs.in Lacs)

Purpose of Utilisation of Funds	Projected Utilisation	Actual Utilisation upto 30th Sep., 2009
Investment in Subsidiary Companies to increase the Group's production capacity	2990.00	1,465.84
Investment in Subsidiary Companies for establishment of a Design Centre and corporate office in Gurgaon.	380.00	380.00
Setting up an Integrated Information Technology System.	1,430.00	1,430.00
Pre-payment of Certain Term Loans availed by the company and its subsidiaries.	4,923.50	4,923.75
Investment in its subsidiary company M/s. Multinational Textiles Group Ltd. for payment of purchase in consideration to SACB Holding Limited and Pallas Holding Limited as part of the group restructuring.	4917.00	4,917.29
Setting up a Domestic Branded apparel retail business.	2,520.00	1,958.00
Acquisition of existing companies or setting up joint venture companies for marketing and distribution or wholesale / brands and supply business in the apparel, accessories or related segments within or outside India.	8,579.70	4,415.93
General Corporate Purpose ##	877.00	16.96
Extended working capital & temporary loans to its subsidiaries as an interim use of funds.	-	5,586.78
Share issue Expenses	1,920.00	1,919.50
Total	28,537.20	27,014.05

Unutilised funds have been invested in Bank Fixed Deposits, Debt Mutual funds & inter corporate deposits and Rs.2,000 Lacs has been given to Pearl Global Ltd, a subsidiary for repayment of its high interest bearing working capital loan as interim use of proceeds. The company has also extended working capital support of Rs.686.22 lacs to its WOS; House of Pearl Fashions (US) Ltd., Rs.1367.02 lacs to Nor Pearl Knitwear Ltd., Rs.731.23 lacs to Pearl Global Ltd., and Rs802.30 Lacs to Multinational Textile Group Ltd. as an interim use of funds.
Being expenses on integrated technology system, in excess of projected utilisation.

- Arising from the announcement of the Institute of Chartered Accountants of India on the March 29, 2008, the company had chosen for adopting of Accounting Standard (AS-30) "Financial Instruments : Recognition & Measurement" in its entirety from the quarter ended March 31, 2008.
- Except for Bangladesh entities, which are located in Export promotion zone and are in the Tax holidays period, the Deferred tax has been reckoned for all other entities.
- The standalone results for the quarter ended 30 th September 2009 are available at the website of the company, www.houseofpearl.com, besides the websites of Bombay Stock Exchange Ltd. and National Stock Exchange of India Ltd.
- Figures of the previous period/ year (except mentioned in note no. 5) have been regrouped and rearranged to make them comparable with those of the current period.

By Order of the Board
For HOUSE OF PEARL FASHIONS LIMITED

Sd/-
(MANAGING DIRECTOR)

Place : Gurgaon.
Date : 31st October 2009.

8)	Segment Reporting														
	Geographical Segment		Qtr Ended	%	Qtr Ended	%	Six Months	%	Six Months	%	Year Ended	%			
	Particulars		30.09.2009		30.09.2008		30.9.09		30.9.08		31.03.2009				
	Segment Revenue														
	USA		3257.10	6.80	2,339.14	6.28	7674.86	7.95	3996.57	5.51	12274.82	7.48			
	UK		3126.01	6.53	6,017.76	16.15	8478.07	8.78	15609.59	21.50	28058.80	17.10			
	Hong Kong		25109.05	52.41	16,196.13	43.45	44441.70	46.04	27924.68	38.47	61628.07	37.56			
	India		11829.73	24.69	7,675.71	20.59	27573.73	28.56	16384.30	22.57	42167.87	25.70			
	Bangladesh		1411.24	2.95	2,690.15	7.22	2811.34	2.91	4817.41	6.64	10012.91	6.10			
	South Africa		608.08	1.27	434.71	1.17	1113.67	1.15	434.71	0.60	2030.82	1.24			
	Others		2564.97	5.35	1,917.60	5.14	4438.58	4.60	3419.65	4.71	7916.21	4.82			
	Total		47906.18	100.00	37,271.20	100.00	96531.95	100.00	72586.91	100.00	164089.50	100.00			
	Less: Inter Segment Revenue		4099.62		4,313.34		8382.73		7243.40		19298.57				
	Net Segment Revenue		43806.56		32,957.86		88149.22		65343.51		144790.93				
	Segment Results														
	Profit/(Loss) before Tax and Interest														
	USA		(196.51)	12.89	(264.66)	16.75	(386.76)	14.38	(465.21)	12.12	(712.22)	19.56			
	UK		730.21	47.91	184.74	11.70	309.40	11.50	594.11	15.48	35.91	0.99			
	Hong Kong		782.97	51.37	570.26	36.10	2242.18	83.36	1171.71	30.52	886.71	24.36			
	India		(166.78)	10.94	174.98	11.08	138.20	5.14	1041.72	27.13	2033.70	55.86			
	Bangladesh		(87.24)	5.72	155.47	9.84	(225.23)	8.37	279.92	7.29	(1253.30)	34.43			
	South Africa		10.97	0.72	494.14	31.28	(368.25)	13.69	583.56	15.20	530.34	14.57			
	Others		(9.31)	0.61	(52.46)	3.32	(180.01)	6.69	168.05	4.38	153.89	4.23			
	Total		1064.31	130.17	1,262.47	120.08	1529.53	143.14	3373.86	112.12	1675.03	153.99			
	Less : (i) Interest		289.00		322.12		685.47		624.45		1354.49				
	(ii) Other Un-allocable Expenditure net off.		231.32		384.08		310.38		539.28		146.88				
	Total Profit before Tax		543.99		556.27		533.68		2210.13		173.66				
	Capital Employed per Segment														
	USA		1613.10	2.64	1,962.69	3.57	1613.10	2.64	1962.69	3.57	2317.76	3.67			
	UK		6584.46	10.78	2,663.75	4.85	6584.46	10.78	2663.75	4.85	4099.75	6.50			
	Hong Kong		9727.45	15.93	11,654.65	21.22	9727.45	15.93	11654.65	21.22	11614.11	18.41			
	India		35686.59	58.44	30,268.00	55.11	35686.59	58.44	30268.00	55.11	33989.00	53.87			
	Bangladesh		4708.84	7.71	5,775.42	10.52	4708.84	7.71	5775.42	10.52	5291.21	8.39			
	South Africa		1311.29	2.15	-		1311.29	2.15	0.00	0.00	2271.97	3.60			
	Others		1433.31	2.35	2,595.14	4.73	1433.31	2.35	2595.14	4.73	3509.04	5.56			
	Total		61065.04	100.00	54,919.65	100.00	61065.04	100.00	54919.65	100.00	63092.84	100.00			

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