

PEARL GLOBAL INDUSTRIES LIMITED

Regd. Office: "Pearl House", A-3, Community Centre, Naraina Industrial Area, Phase-II, New Delhi-110 028

PART I

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED 31 DECEMBER 2012

(Rs. in Lacs)

Sl. No.	Particulars	CONSOLIDATED						STANDALONE					
		Quarter Ended 31.12.2012 (Unaudited)	Quarter Ended 30.09.2012 (Unaudited)	Quarter Ended 31.12.2011 (Unaudited)	Period Ended 31.12.2012 (Unaudited)	Period Ended 31.12.2011 (Unaudited)	Financial Year Ended 31.03.2012 (Audited)	Quarter Ended 31.12.2012 (Unaudited)	Quarter Ended 30.09.2012 (Unaudited)	Quarter Ended 31.12.2011 (Unaudited)	Period Ended 31.12.2012 (Unaudited)	Period Ended 31.12.2011 (Unaudited)	Financial Year Ended 31.03.2012 (Audited)
	Income from Operations												
1	a) Net Sales/ Income from Operations	85098.77	93360.07	64568.10	261172.38	185704.08	275057.68	8989.75	11810.08	12516.81	35275.23	39886.93	61312.57
	b) Other Operating Income	1293.50	1937.88	845.25	4921.97	2539.77	4791.43	378.24	508.12	566.18	2114.50	1887.94	3357.46
	Total income from operations (a+b)	86392.27	95297.95	65413.35	266094.35	188243.85	279849.11	9367.99	12318.20	13082.99	37389.73	41774.87	64670.03
2	Expenses												
	a) Cost of material consumed	7123.50	7788.43	6868.96	21459.41	18865.44	27202.37	3092.99	3361.48	4009.93	8955.92	11247.98	15987.85
	b) Purchase of stock in trade	60802.28	66334.73	43452.91	182822.02	122503.81	183538.26	2884.66	4098.02	6042.73	12335.79	15398.73	24468.51
	c) Changes in inventories of finished goods, work in progress and stock in trade.	(2905.04)	(758.76)	(2078.94)	(884.15)	(1153.78)	257.83	(2182.93)	(792.31)	(2351.57)	(655.80)	(92.60)	941.43
	d) Employee benefits expense	8365.04	7645.94	5951.97	22687.83	17142.55	23626.16	1482.16	1377.11	1272.56	4093.07	4064.39	5392.25
	e) Depreciation	673.05	688.93	651.53	2038.35	1864.85	2514.71	260.19	262.61	259.28	782.95	777.38	1036.43
	f) Other Expenditure	12045.80	12120.40	9132.12	33974.56	25228.30	36663.65	3973.61	4585.43	3575.19	12421.87	10719.79	16464.75
	g) Total expenses	86104.63	93819.67	63978.55	262098.02	184451.17	273802.98	9510.68	12892.34	12808.12	37933.80	42115.67	64291.22
3	Profit from operations before other income, finance costs & exceptional items (1-2)	287.64	1478.28	1434.80	3996.33	3792.68	6046.13	(142.69)	(574.14)	274.87	(544.07)	(340.80)	378.81
4	Other Income	1241.90	247.96	129.72	2061.96	1440.33	1544.60	348.80	379.17	(324.87)	1054.35	725.37	933.43
5	Profit from ordinary activities before finance costs & exceptional items (3+4)	1529.54	1726.24	1564.52	6058.29	5233.01	7590.73	206.11	(194.97)	(50.00)	510.28	384.57	1312.24
6	Finance costs	767.52	774.24	1291.55	2428.96	3693.07	3014.53	272.40	328.40	502.52	946.26	1512.24	1377.37
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	762.02	952.00	272.97	3629.33	1539.94	4576.20	(66.29)	(523.37)	(552.52)	(435.98)	(1127.67)	(65.13)
8	Exceptional Items	(10.04)	3.91	8.52	22.04	(258.46)	(243.42)	(9.47)	(3.40)	5.54	15.30	(266.94)	(256.97)
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	772.06	948.09	264.45	3607.29	1798.40	4819.62	(56.82)	(519.97)	(558.06)	(451.28)	(860.73)	191.84
10	Tax Expenses	273.86	204.76	(511.30)	841.87	(335.52)	812.29	(53.46)	(75.11)	(681.91)	(145.02)	(881.56)	(174.52)
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	498.20	743.33	775.75	2765.42	2133.92	4007.33	(3.36)	(444.86)	123.85	(306.26)	20.83	366.36
12	Extraordinary Item (net of tax expense Rs. Nil)	0.00		0.00	0.00	0.00	152.50	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit/ (loss) for the Period (11-12)	498.20	743.33	775.75	2765.42	2133.92	3854.83	(3.36)	(444.86)	123.85	(306.26)	20.83	366.36
14	Share of Profit/(loss) of associates												
15	Minority Interest	(66.76)	(392.83)	(276.42)	(525.67)	(495.06)	(705.83)	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit/(loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	431.44	350.50	499.33	2239.75	1638.86	3149.00	(3.36)	(444.86)	123.85	(306.26)	20.83	366.36

Sl. No.	Particulars	Quarter Ended 31.12.2012 (Unaudited)	Quarter Ended 30.09.2012 (Unaudited)	Quarter Ended 31.12.2011 (Unaudited)	Period Ended 31.12.2012 (Unaudited)	Period Ended 31.12.2011 (Unaudited)	Financial Year Ended 31.03.2012 (Audited)	Quarter Ended 31.12.2012 (Unaudited)	Quarter Ended 30.09.2012 (Unaudited)	Quarter Ended 31.12.2011 (Unaudited)	Period Ended 31.12.2012 (Unaudited)	Period Ended 31.12.2011 (Unaudited)	Financial Year Ended 31.03.2012 (Audited)
17	Paid-up equity share capital (Face value of Rs.10/-each)	2166.39	2166.39	2166.39	2166.39	2166.39	2166.39	2166.39	2166.39	2166.39	2166.39	2166.39	2166.39
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year.						52248.57						32709.17
19i	Earning Per Share (before extraordinary items) (of Rs.10 each) (not annualised):												
	(a) Basic	1.99	1.62	2.30	10.34	7.56	15.24	(0.02)	(2.05)	0.57	(1.41)	0.10	1.69
	(b) Diluted	1.99	1.62	2.30	10.34	7.56	15.24	(0.02)	(2.05)	0.57	(1.41)	0.10	1.69
19ii	Earning Per Share (after extraordinary items) (of Rs.10 each) (not annualised):												
	(a) Basic	1.99	1.62	2.30	10.34	7.56	14.54	(0.02)	(2.05)	0.57	(1.41)	0.10	1.69
	(b) Diluted	1.99	1.62	2.30	10.34	7.56	14.54	(0.02)	(2.05)	0.57	(1.41)	0.10	1.69

PART II

SELECT INFORMATION FOR THE QUARTER AND PERIOD ENDED 31 DECEMBER 2012

Sl. No.	Particulars	Quarter Ended 31.12.2012 (Unaudited)	Quarter Ended 30.09.2012 (Unaudited)	Quarter Ended 31.12.2011 (Unaudited)	Period Ended 31.12.2012 (Unaudited)	Period Ended 31.12.2011 (Unaudited)	Financial Year Ended 31.03.2012 (Audited)	Quarter Ended 31.12.2012 (Unaudited)	Quarter Ended 30.09.2012 (Unaudited)	Quarter Ended 31.12.2011 (Unaudited)	Period Ended 31.12.2012 (Unaudited)	Period Ended 31.12.2011 (Unaudited)	Financial Year Ended 31.03.2012 (Audited)
A	PARTICULARS OF SHAREHOLDING												
1	Public shareholding												
	No. of Shares	7,239,028	7,239,028	7,239,028	7,239,028	7,239,028	7,239,028	7,239,028	7,239,028	7,239,028	7,239,028	7,239,028	7,239,028
	Percentage of Shareholding	33.42	33.42	33.42	33.42	33.42	33.42	33.42	33.42	33.42	33.42	33.42	33.42
2	Promoters and Promoter Group Shareholding												
	a) Pledged/Encumbered												
	- Number of shares	-	-	-	-	-	-	-	-	-	-	-	-
	- Percentage of shares (as a% of the total shareholding of promoter and Promoter Group)	-	-	-	-	-	-	-	-	-	-	-	-
	- Percentage of shares (as a% of the total share capital of the Company)	-	-	-	-	-	-	-	-	-	-	-	-
	b) Non-encumbered												
	- Number of Shares	14424909	14424909	14424909	14424909	14424909	14424909	14424909	14424909	14424909	14424909	14424909	14424909
	- Percentage of shares (as a% of the total shareholding of Promoter and Promoter Group)	66.58	66.58	66.58	66.58	66.58	66.58	66.58	66.58	66.58	66.58	66.58	66.58
	- Percentage of shares (as a % of the total share capital of the Company)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00

Particulars		3 Months ended 31.12.12
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	2
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	2

NOTES TO FINANCIAL RESULTS:

- 1 Unaudited Financial Results of the company for the quarter ended 31st December 2012 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meetings held on 14th February 2013.
- 2 The financial performances on standalone basis for the quarter ending 31st December 2012 are (Rs. in Lacs): a) Turnover Rs. 9367.99, b) Loss Before Tax Rs. 56.82 and c) Loss After Tax Rs 3.36.
- 3 The standalone results for the quarter ended 31st December 2012 are available on the company's website at www.pearlglobal.com, besides the websites of Bombay Stock Exchange Ltd. and National Stock Exchange of India Ltd.
- 4 The Board in its meeting held on 14th February, 2013 approved an Addendum to the Scheme of Arrangement with PDS Multinational Fashions Limited to comply with recent SEBI circular dated 4th February 2013.

By order of the Board

Place : Gurgaon.

Date : 14th February, 2013.

**Sd/-
Chairman**

11. Segment Reporting													
											7	(Rs.in Lacs)	
Geographical Segment													
		Qtr Ended	%	Qtr Ended	%	Qtr Ended	%	Nine Months	%	Nine Months	%	Year Ended	%
		31.12.2012		30.09.2012		31.12.2011		31.12.12		31.12.2011		31.03.2012	
Segment Revenue													
UK		6633.47	7.19	3867.09	3.82	4361.33	6.05	17588.54	6.21	9015.67	4.41	14410.96	4.75
Hong Kong		68065.61	73.77	75552.11	74.58	45739.68	63.49	199331.45	70.38	126456.23	61.80	187352.42	61.70
India		8963.35	9.71	11783.48	11.63	12947.55	17.97	35209.23	12.43	41543.57	20.30	61356.01	20.21
Others		8602.30	9.32	10103.69	9.97	8988.97	12.48	31085.81	10.98	27621.85	13.50	40515.91	13.34
Total		92264.73	100.00	101306.37	100.00	72037.53	100.00	283215.03	100.00	204637.32	100.00	303635.30	100.00
Less: Inter Segment Revenue		7165.96		7946.30		6992.40		22042.65		17251.07		28577.62	
Net Segment Revenue		85098.77		93360.07		65045.13		261172.38		187386.25		275057.68	
Segment Results													
Profit /(Loss) before Tax and Interest													
UK		243.23	15.70	475.37	21.36	322.01	15.44	1327.39	21.76	763.36	15.73	1091.51	13.62
Hong Kong		973.10	62.81	1750.48	78.64	1320.38	63.33	4506.28	73.87	3861.74	79.56	5078.57	63.36
India		29.31	1.89	(359.03)	16.13	(673.66)	32.31	266.67	4.37	(119.57)	2.46	1238.88	15.45
Others		303.54	19.59	(480.63)	21.59	442.55	21.23	(29.05)	0.48	228.74	4.71	607.09	7.57
Total		1549.18	100.00	1386.19	137.72	1411.28	132.31	6071.29	100.48	4734.27	102.46	8016.05	100.00
Less : (i) Interest		767.52		454.92		977.06		2428.96		2686.77		2939.97	
(ii) Other Un-allocable Expenditure net off.		9.60		(16.87)		169.77		35.04		249.10		256.46	
Total Profit before Tax		772.06		948.14		264.45		3607.29		1,798.40		4819.62	
Capital Employed per Segment													
UK		10510.15	14.94	9045.82	12.47	9550.88	9.35	10510.15	14.94	9550.88	9.35	10608.05	10.56
Hong Kong		43444.62	61.76	48986.42	67.52	40628.83	39.76	43444.62	61.76	40628.83	39.76	37488.04	37.33
India		3533.10	5.02	3040.84	4.19	31561.77	30.89	3533.10	5.02	31561.77	30.89	31851.92	31.72
Others		12861.93	18.28	11479.86	15.82	20433.98	20.00	12861.93	18.28	20433.98	20.00	20467.26	20.38
Total		70349.80	100.00	72552.94	100.00	102175.46	100.00	70349.80	100.00	102175.46	100.00	100415.27	100.00

Business Segment				Qtr Ended	%	Qtr Ended	%	Qtr Ended	%	Nine Months	%	Nine Months	%	Year Ended	%
				31.12.2012		30.09.2012		31.12.2011		31.12.12		31.12.2011		31.03.2012	
<u>Particulars</u>															
<u>Segment Revenue</u>															
Manufacturing				15896.45	15.69	18746.65	18.50	18761.46	26.03	56013.81	19.78	57763.46	28.23	85678.93	28.21
Marketing, Distribution				76368.28	75.38	82559.72	81.50	53313.98	73.97	227201.22	80.22	146890.29	71.78	217969.25	71.79
Branding & Retailing					0.00		0.00	(37.91)	0.05	0.00	0.00	(16.43)	(0.01)	(12.88)	0.00
Total				92264.73	91.07	101306.37	100.00	72037.53	100.05	283215.03	100.00	204637.32	100.00	303635.30	100.00
Less inter Segment Revenue				7165.96		7946.30		6992.40		22042.65		17251.07		28577.62	
Net Segment Revenue				85098.77		93360.07		65045.13		261172.38		187,386.25		275057.68	
<u>Segment Results</u>															
<u>Profit/(Loss) before Tax and Interest</u>															
Manufacturing				384.12	32.56	(275.59)	16.54	(666.10)	31.47	917.84	15.06	207.53	4.16	2038.34	24.38
Marketing, Distribution				1179.82	100.00	1665.81	100.00	2116.33	100.00	5175.66	84.94	4775.94	95.84	6323.61	75.62
Branding & Retailing				(14.76)	1.25	(4.03)	0.24	(38.95)	1.84	(22.21)	0.36	(249.20)	5.00	(345.90)	4.14
Total				1549.18	133.81	1386.19	116.79	1411.28	133.31	6071.29	100.36	4734.27	105.00	8016.05	104.14
Less : (i) Interest				767.52		454.92		977.06		2428.96		2686.77		2939.97	
(ii) Other Un-allocable Expenditure				9.60		(16.87)		169.77		35.04		249.10		256.46	
net off.															
Total Profit before Tax				772.06		948.14		264.45		3607.29		1798.40		4819.62	
<u>Capital employed per segment</u>															
Manufacturing				5359.79	7.62	4052.25	5.59	39378.58	38.54	5359.79	7.62	39378.58	38.54	38953.94	38.79
Marketing, Distribution				64712.84	91.99	68208.99	94.01	62403.44	61.07	64712.84	91.99	62403.44	61.07	61183.40	60.93
Branding & Retailing				277.17	0.39	291.70	0.40	393.44	0.39	277.17	0.39	393.44	0.39	277.93	0.28
Total				70349.80	100.00	72552.94	100.00	102175.46	100.00	70349.80	100.00	102175.46	100.00	100415.27	100.00

For current period & previous year, the geographical segments of the Company based on the location of assets are United Kingdom Hong Kong, India & others.