

PEARL GLOBAL INDUSTRIES LIMITED

Regd. Office: "Pearl House", A-3, Community Centre, Naraina Industrial Area, Phase-II, New Delhi-110 028

PART I

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED 31ST DECEMBER 2013

(Rupees in Lacs except earning per share data)

Sl. No.	Particulars	CONSOLIDATED						STANDALONE					
		Quarter Ended 31.12.2013 (Unaudited)	Quarter Ended 30.09.2013 (Unaudited)	Quarter Ended 31.12.2012 (Unaudited)	Period Ended 31.12.2013 (Unaudited)	Period Ended 31.12.2012 (Unaudited)	Year Ended 31.03.2013 (Audited)	Quarter Ended 31.12.2013 (Unaudited)	Quarter Ended 30.09.2013 (Unaudited)	Quarter Ended 31.12.2012 (Unaudited)	Period Ended 31.12.2013 (Unaudited)	Period Ended 31.12.2012 (Unaudited)	Year Ended 31.03.2013 (Audited)
	Income from Operations												
1	a) Net Sales/ Income from Operations	105913.60	124006.09	85098.77	333922.04	261172.38	375599.99	12526.72	13704.74	8989.75	39669.68	35275.23	52556.46
	b) Other Operating Income	1898.19	1468.76	1293.50	4853.02	4921.97	6424.02	1459.80	919.82	378.24	3447.48	2114.50	3212.80
	Total income from operations (a+b)	107811.79	125474.86	86392.27	338775.06	266094.35	382024.01	13986.52	14624.56	9367.99	43117.16	37389.73	55769.26
2	Expenses												
	a) Cost of material consumed	10831.59	10143.79	7123.50	32112.97	21459.41	32754.13	3637.25	3817.04	3092.99	11947.77	8955.92	14294.54
	b) Purchase of stock in trade	73289.45	89576.13	60802.28	235694.85	182822.02	262168.02	3835.64	4720.97	2884.66	10489.41	12335.79	17551.66
	c) Changes in inventories of finished goods, work in progress and stock in trade.	720.51	285.76	(2905.04)	914.60	(884.15)	(801.24)	37.19	(599.80)	(2182.93)	1476.65	(655.80)	(846.95)
	d) Employee benefits expense	9646.57	9641.46	8365.04	27922.79	22687.83	31334.94	1367.48	1510.75	1482.16	4250.59	4093.07	5457.73
	e) Depreciation	772.24	738.57	673.05	2145.66	2038.35	2676.96	239.27	243.99	260.19	728.84	782.95	1007.97
	f) Other Expenditure	13385.65	12869.14	12045.80	38946.53	33974.56	47271.51	4443.33	4628.80	3973.61	13703.41	12421.87	18030.48
	g) Total expenses	108646.01	123254.85	86104.63	337737.40	262098.02	375404.32	13560.16	14321.74	9510.68	42596.67	37933.80	55495.43
3	Profit from operations before other income, finance costs & exceptional items (1-2)	(834.22)	2220.01	287.64	1037.66	3996.33	6619.69	426.36	302.82	(142.69)	520.49	(544.07)	273.83
4	Other Income	1525.41	516.87	1241.90	4606.52	2061.96	3049.71	311.16	262.01	348.80	1402.50	1054.35	1429.46
5	Profit from ordinary activities before finance costs & exceptional items (3+4)	691.19	2736.88	1529.54	5644.18	6058.29	9669.40	737.52	564.83	206.11	1922.99	510.28	1703.29
6	Finance costs	1006.51	966.05	767.52	2935.21	2428.96	3425.68	379.75	392.53	272.40	1190.16	946.26	1464.69
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	(315.32)	1770.83	762.02	2708.97	3629.33	6243.72	357.77	172.30	(66.29)	732.83	(435.98)	238.60
8	Exceptional Items	0.00	0.44	10.04	0.00	(22.04)	44.60	0.00	0.00	9.47	0.00	(15.30)	164.74
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	(315.32)	1771.27	772.06	2708.97	3607.29	6288.32	357.77	172.30	(56.82)	732.83	(451.28)	403.34
10	Tax Expenses	325.56	477.16	273.86	1262.61	841.87	1821.29	50.07	118.01	(53.46)	284.29	(145.02)	13.88
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(640.88)	1294.11	498.20	1446.36	2765.42	4467.03	307.70	54.29	(3.36)	448.54	(306.26)	389.46
12	Extraordinary Item (net of tax expense Rs. Nil)				0.00	0.00	1433.80	0.00	0.00	0.00	0.00	0.00	
13	Net Profit/(loss) for the Period (11-12)	(640.88)	1294.11	498.20	1446.36	2765.42	3033.23	307.70	54.29	(3.36)	448.54	(306.26)	389.46
14	Share of Profit/(loss) of associates	-	-	-	-	-	-	-	-	-	-	-	-
15	Minority Interest	158.25	(264.15)	(66.76)	(256.38)	(525.67)	(654.40)	-	-	-	-	-	-
16	Net Profit/(loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	(482.63)	1029.96	431.44	1189.98	2239.75	2378.83	307.70	54.29	(3.36)	448.54	(306.26)	389.46

Sl. No.	Particulars	Quarter Ended 31.12.2013 (Unaudited)	Quarter Ended 30.09.2013 (Unaudited)	Quarter Ended 31.12.2012 (Unaudited)	Period Ended 31.12.2013 (Unaudited)	Period Ended 31.12.2012 (Unaudited)	Year Ended 31.03.2013 (Audited)	Quarter Ended 31.12.2013 (Unaudited)	Quarter Ended 30.09.2013 (Unaudited)	Quarter Ended 31.12.2012 (Unaudited)	Period Ended 31.12.2013 (Unaudited)	Period Ended 31.12.2012 (Unaudited)	Year Ended 31.03.2013 (Audited)
17	Paid-up equity share capital (Face value of Rs.10/-each)	2166.39	2166.39	2166.39	2166.39	2166.39	2166.39	2166.39	2166.39	2166.39	2166.39	2166.39	2166.39
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year.						58839.34						33928.65
19i	Earning Per Share (before extraordinary items) (of Rs.10 each) (not annualised):												
	(a) Basic	(2.23)	4.75	1.99	5.49	10.34	17.60	1.42	0.25	(0.02)	2.07	(1.41)	1.80
	(b) Diluted	(2.23)	4.75	1.99	5.49	10.34	17.60	1.42	0.25	(0.02)	2.07	(1.41)	1.80
19ii	Earning Per Share (after extraordinary items) (of Rs.10 each) (not annualised):												
	(a) Basic	(2.23)	4.75	1.99	5.49	10.34	10.98	1.42	0.25	(0.02)	2.07	(1.41)	1.80
	(b) Diluted	(2.23)	4.75	1.99	5.49	10.34	10.98	1.42	0.25	(0.02)	2.07	(1.41)	1.80

PART II

SELECT INFORMATION FOR THE QUARTER AND PERIOD ENDED 31ST DECEMBER 2013

Sl. No.	Particulars	Quarter Ended 31.12.2013 (Unaudited)	Quarter Ended 30.09.2013 (Unaudited)	Quarter Ended 31.12.2012 (Unaudited)	Period Ended 31.12.2013 (Unaudited)	Period Ended 31.12.2012 (Unaudited)	Year Ended 31.03.2013 (Audited)	Quarter Ended 31.12.2013 (Unaudited)	Quarter Ended 30.09.2013 (Unaudited)	Quarter Ended 31.12.2012 (Unaudited)	Period Ended 31.12.2013 (Unaudited)	Period Ended 31.12.2012 (Unaudited)	Year Ended 31.03.2013 (Audited)
A	PARTICULARS OF SHAREHOLDING												
1	Public shareholding												
	No. of Shares	7,239,028	7,239,028	7,239,028	7,239,028	7,239,028	7,239,028	7,239,028	7,239,028	7,239,028	7,239,028	7,239,028	7,239,028
	Percentage of Shareholding	33.42	33.42	33.42	33.42	33.42	33.42	33.42	33.42	33.42	33.42	33.42	33.42
2	Promoters and Promoter Group Shareholding												
	a) Pledged/Encumbered												
	- Number of shares	-	-	-	-	-	-	-	-	-	-	-	-
	- Percentage of shares (as a% of the total shareholding of promoter and Promoter Group)	-	-	-	-	-	-	-	-	-	-	-	-
	- Percentage of shares (as a% of the total share capital of the Company)	-	-	-	-	-	-	-	-	-	-	-	-
	b) Non-encumbered												
	- Number of Shares	14424909	14424909	14424909	14424909	14424909	14424909	14424909	14424909	14424909	14424909	14424909	14424909
	- Percentage of shares (as a% of the total shareholding of Promoter and Promoter Group)	66.58	66.58	66.58	66.58	66.58	66.58	66.58	66.58	66.58	66.58	66.58	66.58
	- Percentage of shares (as a % of the total share capital of the Company)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00

Particulars				3 Months ended 31.12.13
B INVESTOR COMPLAINTS				
Pending at the beginning of the quarter				NIL
Received during the quarter				Three (3)
Disposed of during the quarter				Three (3)
Remaining unresolved at the end of the quarter				NIL

NOTES TO FINANCIAL RESULTS:

- 1 Unaudited Financial Results of the company for the quarter and period ended 31st December 2013 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meetings held on 11th February 2014.
- 2 The financial performances on standalone basis for the quarter ending 31st December 2013 are (Rs. in Lacs): a) Turnover Rs. 13986.52
b) Profit Before Tax Rs. 357.77 and c) Profit After Tax Rs 307.70.
- 3 The standalone results for the quarter ended 31st December 2013 are available on the company's website at www.pearlglobal.com, besides the websites of Bombay Stock Exchange Ltd. and National Stock Exchange of India Ltd.
- 4 Figures of the previous periods have been regrouped and rearranged wherever necessary to make them comparable with those of the current period.

Place : Gurgaon.

Date : 11th February, 2014.

By order of the Board

Sd/-

Chairman

11. Segment Reporting												
Geographical Segment	Qtr Ended	%	Qtr Ended	%	Qtr Ended	%	Nine Months	%	Nine Months	%	Year Ended	%
	31.12.2013		30.09.2013		31.12.2012		31.12.2013		31.12.2012		31.03.2013	
Segment Revenue												
UK	3827.14	3.33	4605.21	3.47	6633.47	7.19	12805.38	3.56	17588.54	6.21	20943.27	5.11
Hong Kong	86150.88	75.05	99439.39	74.99	68065.61	73.77	270540.79	75.14	199331.45	70.38	292536.89	71.34
India	12526.72	10.91	13704.75	10.34	8963.35	9.71	39669.69	11.02	35209.23	12.43	52556.46	12.82
Others	12279.64	10.70	14850.39	11.20	8602.30	9.32	37015.61	10.28	31085.81	10.98	44034.28	10.74
Total	114784.38	100.00	132599.74	100.00	92264.73	100.00	360031.47	100.00	283215.03	100.00	410070.90	100.00
Less: Inter Segment Revenue	8870.78		8593.65		7165.96		26109.43		22042.65		34470.91	
Net Segment Revenue	105913.60		124006.09		85098.77		333922.04		261172.38		375599.99	
Segment Results												
Profit /(Loss) before Tax and Interest												
UK	(4.38)	0.24	290.88	10.57	243.23	15.70	620.58	9.01	1327.39	21.76	919.23	8.63
Hong Kong	(35.00)	1.94	1564.97	56.86	973.10	62.81	2983.55	43.32	4506.28	73.87	6898.65	64.75
India	692.12	38.44	523.42	19.02	29.31	1.89	1810.82	26.30	266.67	4.37	1869.40	17.54
Others	1108.36	61.56	373.07	13.55	303.54	19.59	1471.60	21.37	(29.05)	0.48	967.82	9.08
Total	1761.10	102.19	2752.34	100.00	1549.18	100.00	6886.55	100.00	6071.29	100.48	10655.10	100.00
Less : (i) Interest	1006.51		966.05		767.52		2935.21		2428.96		3425.68	
(ii) Other Un-allocable Expenditure net off.	1069.91		15.02		9.60		1242.37		35.04		941.10	
Total Profit before Tax**	(315.32)		1771.27		772.06		2708.97		3607.29		6288.32	
Capital Employed per Segment												
UK	10013.18	11.16	7549.04	8.19	10510.15	14.94	10013.18	11.16	10510.15	14.94	7475.42	8.89
Hong Kong	57620.83	64.21	65394.36	70.91	43444.62	61.76	57620.83	64.21	43444.62	61.76	57823.32	68.74
India	6816.69	7.60	5612.01	6.09	3533.10	5.02	6816.69	7.60	3533.10	5.02	6318.34	7.51
Others	15287.34	17.04	13664.27	14.82	12861.93	18.28	15287.34	17.04	12861.93	18.28	12503.60	14.86
Total	89738.04	100.00	92219.68	100.00	70349.80	100.00	89738.04	100.00	70349.80	100.00	84120.68	100.00

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