

HOUSE OF PEARL									
		HOUSE OF PEARL FASHIONS LIMITED							
		Regd. Office: "Pearl House", A-3, Community Centre, Naraina Industrial Area, Phase-II, New Delhi-110 028							
		AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31 MARCH 2011							
		(Rs. In Lacs)							
		Consolidated				Standalone			
		Quarter Ended	Quarter Ended	Financial Year Ended	Financial Year Ended	Quarter Ended	Quarter Ended	Financial Year Ended	Financial Year Ended
Sl. No.	Particulars	31.03.2011 (Audited)	31.03.2010 (Audited)	31.03.2011 (Audited)	31.03.2010 (Audited)	31.03.2011 (Audited)	31.03.2010 (Audited)	31.03.2011 (Audited)	31.03.2010 (Audited)
									W
1	a) Net Sales/ Income from Operations	68026.04	56324.48	223206.76	183204.86	(0.00)	2129.58	2258.97	4484.25
	b) Other Operating Income	835.67	452.01	1530.41	953.40	-	-	-	-
	Total	68861.71	56776.49	224737.17	184158.26	(0.00)	2129.58	2258.97	4484.25
2	Expenditure								
	a) (Increase)/Decrease in stock in trade & work in Progress	(484.38)	(905.84)	(2198.47)	(1540.61)	-	-	-	-
	b) Consumption of raw materials	8783.31	7565.50	30190.51	23273.59	-	-	-	-
	c) Purchase of Traded Goods	42436.14	33471.04	132035.90	107711.95	0.00	1932.87	2023.31	4213.87
	d) Employees Cost	5867.55	5277.99	22653.50	20740.92	93.37	79.17	459.71	314.56
	e) Depreciation	667.15	577.15	2271.98	2135.80	91.86	68.04	348.09	212.16
	f) Manufacturing Expenses	4197.52	3794.48	16867.66	11652.49	5.99	(43.13)	54.26	104.38
	g) Other Expenditure	5342.30	4329.36	21190.79	20260.30	30.62	291.10	391.55	1085.64
	h) Total	66809.59	54109.68	223011.87	184234.44	221.84	2328.05	3276.92	5930.61
3	Profit from operations before other income, interest & exceptional items (1-2)	2052.12	2666.81	1725.30	(76.18)	(221.84)	(198.47)	(1017.95)	(1446.36)
4	Other Income	176.05	(804.09)	3802.04	3579.49	247.81	245.27	1039.88	1117.45
5	Profit before interest & exceptional items (3+4)	2228.17	1862.72	5527.34	3503.31	25.97	46.80	21.93	(328.91)
6	Interest	792.99	908.80	2758.49	1889.69	13.29	15.05	54.82	81.64
7	Profit after interest but before exceptional items (5-6)	1435.18	953.92	2768.85	1613.62	12.68	31.75	(32.89)	(410.55)
8	Exceptional Items		-		-	-	-	-	-
9	Profit(+)/ Loss (-) from Ordinary Activities before tax (7+8)	1435.18	953.92	2768.85	1613.62	12.68	31.75	(32.89)	(410.55)
10	Tax Expenses								
	Deferred Tax	(286.94)	(325.75)	(264.93)	99.91	(572.70)	53.67	(576.83)	(6.35)
	Income Tax	41.17	(81.54)	314.97	(81.54)	0.05	0.48	0.84	0.48
	MAT Credit	(116.51)	181.50	(169.31)	181.50		0.00		
11	Net Profit (+)/ Loss (-) from Ordinary Activities After tax (9-10)	1797.46	1179.71	2888.12	1413.75	585.33	(22.40)	543.10	(404.68)
12	Extraordinary Item (net of tax expense Rs. Nil)	600.58	-	600.58	-	2923.83	-	2923.83	-
13	Net Profit(+)/ loss(-) for the Period (11-12)	1196.88	1179.71	2287.54	1413.75	(2338.50)	(22.40)	(2380.73)	(404.68)
13 a	Minority Interest	(305.64)	(448.45)	(331.04)	(530.48)	-	-	-	-
	Net Profit(+)/ loss(-) after Minority Interest for the Period (13+13a)	891.24	731.26	1956.50	883.27	(2338.50)	(22.40)	(2380.73)	(404.68)
14	Paid-up equity share capital (Face value of Rs.10/-each)	1950.03	1950.03	1950.03	1950.03	1950.03	1950.03	1950.03	1950.03
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year.			44942.54	43248.02			26461.44	28842.17
16	Earning Per Share (EPS)								
	a) Basic and diluted EPS before Extraordinary items.								
	- Basic	7.65	3.75	13.11	4.53	3.00	(0.11)	2.79	(2.08)
	- Diluted	7.65	3.75	13.11	4.53	3.00	(0.11)	2.79	(2.08)
	b) Basic and diluted EPS after Extraordinary items.								
	- Basic	4.57	3.75	10.03	4.53	(11.99)	(0.11)	(12.21)	(2.08)
	- Diluted	4.57	3.75	10.03	4.53	(11.99)	(0.11)	(12.21)	(2.08)

8)	<u>Segment Reporting</u>								(Rs.in Lacs)	
	<u>Geographical Segment</u>	<u>Qtr Ended</u>	<u>%</u>	<u>Qtr Ended</u>	<u>%</u>	<u>Year Ended</u>	<u>%</u>	<u>Year Ended</u>	<u>%</u>	
		<u>31.03.2011</u>		<u>31.03.2010</u>		<u>31.03.2011</u>		<u>31.03.2010</u>		
	<u>Particulars</u>									
	<u>Segment Revenue</u>									
	UK	2277.88	3.05	2330.39	3.87	10758.29	4.49	15637.78	7.86	
	Hong Kong	44120.33	59.15	30056.67	49.87	131626.31	54.92	93060.32	46.77	
	India	17776.42	23.83	20411.54	33.87	66772.36	27.86	60485.67	30.40	
	Others	10416.68	13.97	7472.05	12.40	30525.06	12.74	29774.33	14.97	
	Total	74591.31	100.00	60270.65	100.00	239682.02	100.00	198958.10	100.00	
	Less: Inter Segment Revenue	6565.13		3946.17		16475.12		15753.24		
	Net Segment Revenue	68026.18		56324.48		223206.90		183204.86		
	<u>Segment Results</u>									
	<u>Profit /(Loss) before Tax and Interest</u>									
	UK	(344.27)	13.13	(14.74)	0.80	(397.46)	6.40	(138.98)	2.60	
	Hong Kong	1677.76	63.97	1763.94	96.02	4086.50	65.76	4467.13	83.46	
	India	974.79	37.17	73.05	3.98	1785.97	28.74	885.54	16.54	
	Others	(29.73)	1.13	(105.48)	5.74	341.91	5.50	(1307.09)	24.42	
	Total	2278.55	115.39	1716.77	106.54	5816.92	106.40	3906.60	127.02	
	Less : (i) Interest	792.99		825.41		2758.49		1889.69		
	(ii) Other Un-allocable Expenses net off.	50.38		(1.69)		289.58		403.29		
	Total Profit before Tax	1 435.18		893.05		2768.85		1613.62		
	<u>Capital Employed per Segment</u>									
	UK	7,247.34	7.47	1062.44	1.40	7247.34	7.47	1062.44	1.40	
	Hong Kong	30,409.38	31.34	15866.47	20.95	30409.38	31.34	15866.47	20.95	
	India	43,245.74	44.57	40185.45	53.06	43245.74	44.57	40185.45	53.06	
	Others	16,122.08	16.62	18625.11	24.59	16122.08	16.62	18625.11	24.59	
	Total	97024.54	100.00	75739.47	100.00	97024.54	100.00	75739.47	100.00	

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Statement of Assets and Liabilities

(Rs./Lacs)

Particulars	Consolidated		Standalone	
	(Audited)	(Audited)	(Audited)	(Audited)
	As on 31st March 2011	As on 31st March 2010	As on 31st March 2011	As on 31st March 2010
SOURCES OF FUNDS				
Shareholder's Funds				
(a) Share Capital	1950.03	1950.03	1950.03	1950.03
(b) Reserves & Surplus	45180.27	43485.75	26461.44	28842.17
Minority Interest	5161.37	4787.02	-	-
Loan Funds	44821.18	25206.58	392.43	497.51
Total	97112.85	75429.39	28803.90	31289.71
APPLICATION OF FUNDS				
Fixed Assets (Incl. C IP)	31752.78	26240.72	1455.77	1753.31
Investments	834.24	491.49	16709.63	16911.44
Deferred Tax Asset (Net)	558.23	216.41	653.66	76.83
Current Assets Loans & Advances				
(a) Inventories	24250.71	16800.21	0.00	0.00
(b) Sundry Debtors	35157.51	32809.37	325.38	1049.07
(c) Cash and Bank Balances	17261.57	13205.36	599.68	461.34
(d) Loans & Advances	12059.64	12414.72	9367.64	11804.11
Less Current Liabilities & Provisions				
Current Liabilities	(24627.66)	(26692.78)	(288.13)	(747.62)
Provisions	(134.17)	(56.10)	(19.72)	(18.77)
Net Current Assets	63967.60	48480.77	9984.85	12548.13
Total	97112.85	75429.39	28803.90	31289.71