



**PearlGlobal**

PGIL/SE/2019-20/10

Date: June 25, 2019

THE GENERAL MANAGER,  
DEPARTMENT OF CORPORATE SERVICES - CRD  
BSE LIMITED  
1<sup>ST</sup> FLOOR, NEW TRADING RING  
ROTUNDA BUILDING, P. J. TOWERS  
DALAL STREET, FORT,  
MUMBAI - 400 001

THE GENERAL MANAGER,  
LISTING DEPARTMENT  
NATIONAL STOCK EXCHANGE OF INDIA LTD.  
"EXCHANGE PLAZA", PLOT NO. C- 1, G- BLOCK,  
BANDRA - KURLA COMPLEX,  
BANDRA ( E ),  
MUMBAI - 400 051

**Scrip Code: BSE-532808;**

**NSE - PGIL;**

**Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure of Related Party Transactions on a consolidated basis for the half year ended March 31, 2019, in the format specified in the relevant accounting standards.

You are requested to take the same on your records.

Thanking you,

Yours Faithfully,  
for **Pearl Global Industries Limited**

**(Sandeep Sabharwal)**  
**Company Secretary**

Encl: as above

**Pearl Global Industries Limited**

Corp. Office : Plot No. 51, Sector-32, Gurgaon-122001 Haryana (INDIA)  
Tel.: +91-124-4651000, Fax : +91-124-4651010. Website: [www.pearlglobal.com](http://www.pearlglobal.com)

CIN : L74899DL1989PLC036849

Regd. Office: A-3, Community Centre, Naraina Industrial Area, Phase-II, New Delhi-110028

# PEARL GLOBAL INDUSTRIES LIMITED

## Disclosure of Related Party Transactions

In pursuance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

### A. List of related parties

| Nature of Relationship                                                        | Name of the Related Party                                                                                                     |
|-------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------|
| Enterprise over which Key Managerial Personnel exercise Significant influence | Domestic                                                                                                                      |
|                                                                               | Pearl Wears                                                                                                                   |
|                                                                               | Creative Arts Education Society                                                                                               |
|                                                                               | PS Arts Private Limited                                                                                                       |
|                                                                               | PDS Multinational Fashions Limited                                                                                            |
|                                                                               | Little People Education Society                                                                                               |
|                                                                               | Vau Apparels LLP                                                                                                              |
|                                                                               | Nim International Commerce LLP                                                                                                |
|                                                                               | PSS Estates LLP                                                                                                               |
|                                                                               | Overseas                                                                                                                      |
|                                                                               | Grupo Extremo SUR S.A                                                                                                         |
|                                                                               | SACB Holdings Limited                                                                                                         |
|                                                                               | JSM Trading (FZE.)                                                                                                            |
|                                                                               | Transnational Textile Group Limited                                                                                           |
|                                                                               | Superb Mind Holdings Limited                                                                                                  |
|                                                                               | Global Textiles Group Limited                                                                                                 |
|                                                                               | Multinational Textile Group Limited                                                                                           |
|                                                                               | Casa Forma Limited                                                                                                            |
|                                                                               | PDS Asia Star Corporation Limited                                                                                             |
|                                                                               | Simple Approach Limited                                                                                                       |
|                                                                               | Zamira Fashion Limited                                                                                                        |
|                                                                               | PG Group Limited                                                                                                              |
|                                                                               | Techno Design HK Limited (Formerly DPOD Manufacturing Limited)                                                                |
|                                                                               | Norwest Industries Limited                                                                                                    |
|                                                                               | Poeticgem International Limited                                                                                               |
|                                                                               | Multinational OSG Services Bangladesh Limited                                                                                 |
|                                                                               | Fullhouse Manufacturing Ltd (Formerly Known Nor Delhi Manufacturing Limited)                                                  |
|                                                                               | Techno Design GmbH                                                                                                            |
|                                                                               | Poetic Brands Limited                                                                                                         |
|                                                                               | Poeticgem Limited                                                                                                             |
|                                                                               | PDS Trading (Shanghai) Company Limited                                                                                        |
|                                                                               | Simple Approach (Canada) Limited                                                                                              |
|                                                                               | Zamira Denim Lab Limited                                                                                                      |
|                                                                               | PG Home Group Limited                                                                                                         |
|                                                                               | PG Shanghai Mfg Company Limited                                                                                               |
|                                                                               | 360 Notch Ltd (Formerly known as Poeticgem Australia Limited)                                                                 |
|                                                                               | Sourcing Solutions Limited                                                                                                    |
|                                                                               | Smart Notch Limited                                                                                                           |
|                                                                               | Razamtazz Limited                                                                                                             |
|                                                                               | Krayon Sourcing Limited (Formerly Sourcing Solutions HK Limited)                                                              |
|                                                                               | Design Arc Asia Limited [(Formerly Design Arc. Limited) ( Design Arc. Limited Formerly Nor France Manufacturing Company Ltd)] |
|                                                                               | Nor Lanka Manufacturing Limited                                                                                               |
|                                                                               | Design Arc Europe Limited (Formerly Nor Europe Manufacturing Limited)                                                         |
|                                                                               | Kleider Sourcing Hongkong Limited                                                                                             |
|                                                                               | Rising Asia Star Hongkong Limited (Formerly Techno Manufacturing Limited)                                                     |
|                                                                               | Nor India Manufacturing Company Limited                                                                                       |
|                                                                               | Spring Near East Manufacturing Company Limited                                                                                |
|                                                                               | Clover Collection Limited ( Formerly DS Manufacturing Limited)                                                                |
|                                                                               | FX Import Hongkong Limited                                                                                                    |



|                                                       |
|-------------------------------------------------------|
| Poetic Knitwear Limited                               |
| Pacific Logistics Limited                             |
| PG Home Group SPA (Formerly Pearl GES Home Group SPA) |
| Jcraft Array Limited                                  |
| Nor Lanka Manufacturing Colombo Limited               |
| Nor Europe SPA                                        |
| FX Import Company Limited                             |
| MultiTech Venture Ltd(Mauritius)                      |
| Redwood Internet Ventures Limited                     |
| Digital Internet Technologies Limited                 |
| Progress Manufacturing Group Ltd                      |
| Progress Apparels(Bangladesh) Ltd                     |
| Norlanka Progress Pvt.Ltd                             |
| Green Apparel Industries Ltd                          |
| JJ Star Industrial Limited                            |
| Twin Asia Limited                                     |
| Grupo Sourcing Limited (Hongkong)                     |
| Zamira Fashions Limited Zhonshan                      |
| Kindred Fashions Limited                              |
| Blueprint Design Limited                              |
| Design Arc UK Limited                                 |
| Grupo Sourcing Limited                                |
| Fareast Vogue Limited                                 |
| PDS Far-east Limited                                  |
| Kindred Brands Ltd (Formerly NW Far-east Limited)     |
| Styleberry Limited                                    |
| PDS Global Investments Limited                        |
| Green Smart Shirts Limited                            |
| Kleider Sourcing Limited                              |
| Sourcing Solutions Limited                            |
| PDS Far East USA Inc.                                 |
| Smart Notch Industrial Limited                        |
| Fabric & Trims Limited                                |
| Parc Designs Pvt. Limited                             |
| Digital Ecom Techno Private Limited                   |
| Sourcing East West Limited                            |
| Recovered Clothing Limited                            |
| PDS Ventures Limited                                  |
| Design Arc FZCO                                       |
| Spring Near East FZCO                                 |
| Kleider Sourcing FZCO                                 |
| Twin Asia FZCO                                        |
| Technocian Fashions Pvt.Limited                       |

|                                                 |                                        |                                   |
|-------------------------------------------------|----------------------------------------|-----------------------------------|
| Key Management Personnel (KMP) & their relative | Mr. Deepak Seth                        | Chairman                          |
|                                                 | Mr. Pulkit Seth                        | Vice Chairman & Managing Director |
|                                                 | Mrs. Shifali Seth                      | Whole-Time Director               |
|                                                 | Mr. Vinod Vaish                        | Whole-Time Director               |
|                                                 | Mr. Raj Kumar Chawla (till 25.01.2019) | Chief Financial Officer           |
|                                                 | Mr.Raghav Garg (w.e.f 12.02.2019)      | Chief Financial Officer           |
|                                                 | Mr. Sandeep Sabharwal                  | Company Secretary                 |
|                                                 | Mr. Chitranjan Dua                     | Independent Director              |
|                                                 | Mr. Rajendra Kumar Aneja               | Independent Director              |
|                                                 | Mr. Anil Nayar                         | Independent Director              |
|                                                 | Mr. Abhishek Goyal                     | Independent Director              |
|                                                 |                                        |                                   |
|                                                 |                                        |                                   |
|                                                 |                                        |                                   |



B. Disclosure of Related Parties Transactions:

(i) Key Management Personnel

(Amount Rs./ Lakhs)

| Particulars                                        | For the half year ended<br>March 31, 2019 |
|----------------------------------------------------|-------------------------------------------|
| Remuneration paid                                  | 152.29                                    |
| EPF paid                                           | 0.56                                      |
| Compensated absences                               | 16.45                                     |
| Gratuity                                           | 51.95                                     |
| Expenses incurred by them on behalf of the Company | 69.78                                     |
| Directors sitting fees                             | 1.00                                      |

(ii) Enterprise over which KMP has significant influence

| Particulars                                        | For the half year ended<br>March 31, 2019 |
|----------------------------------------------------|-------------------------------------------|
| Interest Income                                    |                                           |
| PDS Multinational Fashions Limited                 | 14.96                                     |
| Expenses incurred by them on behalf of the Company |                                           |
| PDS Multinational Fashions Limited                 | 1.50                                      |

(iii) Key Management Personnel

| Particulars                                        | For the half year ended<br>March 31, 2019 |
|----------------------------------------------------|-------------------------------------------|
| Remuneration paid                                  |                                           |
| Mr. Pulkit Seth                                    | 60.00                                     |
| Mrs. Shifalli Seth                                 | 37.50                                     |
| Mr. Rajkumar Chawla                                | 32.67                                     |
| Mr. Raghav Garg                                    | 5.94                                      |
| Mr. Vinod Vaish                                    | 8.22                                      |
| Mr. Sandeep Sabharwal                              | 7.96                                      |
| EPF paid                                           |                                           |
| Mr. Pulkit Seth                                    | 0.11                                      |
| Mrs. Shifalli Seth                                 | 0.11                                      |
| Mr. Rajkumar Chawla                                | 0.07                                      |
| Mr. Raghav Garg                                    | 0.05                                      |
| Mr. Vinod Vaish                                    | 0.11                                      |
| Mr. Sandeep Sabharwal                              | 0.11                                      |
| Compensated absences                               |                                           |
| Mr. Pulkit Seth                                    | 4.00                                      |
| Mrs. Shifalli Seth                                 | 2.50                                      |
| Mr. Rajkumar Chawla                                | 2.22                                      |
| Mr. Raghav Garg                                    | 0.11                                      |
| Mr. Vinod Vaish                                    | 0.53                                      |
| Mr. Sandeep Sabharwal                              | 0.59                                      |
| Gratuity                                           |                                           |
| Mr. Pulkit Seth                                    | 20.00                                     |
| Mrs. Shifalli Seth                                 | 20.00                                     |
| Mr. Rajkumar Chawla                                | 3.10                                      |
| Mr. Raghav Garg                                    | 0.11                                      |
| Mr. Vinod Vaish                                    | 3.90                                      |
| Mr. Sandeep Sabharwal                              | 4.84                                      |
| Expenses incurred by them on behalf of the Company |                                           |
| Mr. Raj Kumar Chawla                               | 3.62                                      |
| Mr. Raghav Garg                                    | 1.02                                      |
| Mr. Vinod Vaish                                    | 8.19                                      |
| Mr. Sandeep Sabharwal                              | 4.32                                      |
| Directors sitting Fees:                            |                                           |
| Mr. Anil Nayar                                     | 0.30                                      |
| Mr. Chittranjan Dua                                | 0.30                                      |
| Mr. Abhishek Goyal                                 | 0.30                                      |
| Mr. Rajendra Kumar Aneja                           | 0.10                                      |

