



PEARL GLOBAL INDUSTRIES LIMITED

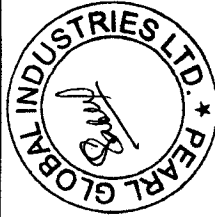
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PART I

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER 2016

Sl. No.	Particulars	CONSOLIDATED						STANDALONE					
		Quarter Ended	Quarter Ended	Quarter Ended	Half Year Ended	Half Year Ended	Year Ended	Quarter Ended	Quarter Ended	Quarter Ended	Half Year Ended	Half Year Ended	Year Ended
		30.09.2016 (Unaudited)	30.09.2016 (Unaudited)	30.09.2016 (Unaudited)	30.09.2016 (Unaudited)	30.09.2016 (Unaudited)	31.03.2016 (Audited)	30.09.2016 (Unaudited)	30.09.2016 (Unaudited)	30.09.2016 (Unaudited)	30.09.2016 (Unaudited)	30.09.2016 (Unaudited)	31.03.2016 (Audited)
1	Income from Operations	27217.24	35971.21	28281.72	63188.45	55444.07	134922.72	13249.59	18402.45	15892.89	31652.05	29989.36	72157.50
	a) Gross Sales/ Income from Operations	20.25	0.32	20.58	20.58	20.58	134922.72	20.25	0.32	15892.89	20.58	29989.36	72157.50
	b) Less Excise Duty	27196.99	35970.89	28281.72	63167.88	55444.07	134922.72	13229.34	18402.13	15892.89	31631.47	29989.36	72157.50
	c) Net Sales/ Income from Operations	1191.86	1540.44	988.64	2732.30	2014.16	4418.90	1191.86	1540.44	1070.47	2732.30	2115.98	4660.99
	d) Other Operating Income	28386.84	37611.33	29280.36	66900.17	87488.23	139341.82	14421.20	18942.67	16963.36	34363.77	32088.33	76818.49
2	Total Income from operations (a+b)												
	Expenses												
	a) Cost of material consumed	11812.77	15893.54	13653.85	27508.31	28544.99	60310.00	4875.94	5085.57	4886.47	9641.51	9439.15	20438.35
	b) Purchase of stock in trade	3324.97	4325.12	2008.59	7650.09	3191.13	18340.10	4073.04	5032.93	5400.12	9105.97	8876.56	24529.43
	c) Changes in inventories of finished goods, work in progress and stock in trade.	(285.09)	289.01	913.65	(18.06)	(283.05)	661.85	(682.33)	988.03	334.64	305.70	456.29	391.45
	d) Employee benefits expense	5937.30	5773.28	4797.83	11710.58	9533.94	20631.71	2622.30	2282.54	1753.82	4904.84	3467.37	7983.98
	e) Depreciation and Amortisation Expenses	485.42	415.21	418.59	900.63	828.30	1688.43	263.10	235.83	248.55	498.93	498.22	1001.57
	f) Other Expenditure	7000.41	9465.76	6903.42	16468.18	13489.52	33339.05	4212.62	6247.57	4571.24	10460.19	8887.44	22403.88
	g) Total expenses	28276.78	36941.92	28896.93	64217.71	65314.83	134969.14	15364.67	19862.47	16994.84	36217.14	31723.02	76748.68
3	Profit/(Loss) from operations before other income, finance costs & exceptional items (1-2)	113.06	1689.41	684.43	1682.47	2143.40	4372.48	(943.47)	90.10	(31.48)	(863.37)	362.31	69.83
4	Other Income	438.18	673.09	595.46	1112.27	1081.90	2518.25	683.33	948.38	721.20	1631.71	1372.62	3267.97
5	Profit/(Loss) from ordinary activities before finance costs & exceptional items (3+4)	582.24	2242.50	1149.89	2794.73	3225.30	6890.73	(260.16)	1038.48	689.71	778.33	1734.94	3337.80
6	Finance costs	487.81	496.62	514.00	984.43	1075.18	2055.00	362.80	341.95	332.90	704.76	727.00	1350.85
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (6-6)	64.43	1745.88	635.88	1810.31	2150.12	4835.73	(622.96)	696.52	356.82	73.57	1007.94	1986.95
8	Exceptional items	2.42	(0.02)	(96.09)	2.40	(108.50)	(109.14)	0.02	(0.02)	(96.15)	0.00	(113.47)	(114.44)
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	66.85	1745.86	639.80	1812.70	2041.62	4726.59	(622.93)	696.50	260.67	73.57	894.47	1872.51
10	Tax Expenses	(112.44)	398.85	220.08	286.41	567.76	1072.74	(235.08)	249.16	99.71	24.08	276.01	540.81
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	179.29	1347.00	319.72	1526.29	1483.86	3653.85	(397.86)	447.34	160.97	49.49	619.47	1331.70
12	Extraordinary item (net of tax expense Rs. Nil)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit/(loss) for the Period (11-12)	179.29	1347.00	319.72	1526.29	1483.86	3653.85	(397.86)	447.34	160.97	49.49	619.47	1331.70
14	Share of Profit/(loss) of associates												
15	Minority Interest	(59.22)	(48.45)	(0.42)	(107.67)	53.18	12.55	-	-	-	-	-	-
16	Net Profit/(loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	120.07	1298.55	319.30	1418.62	1537.04	3666.40	(397.86)	447.34	160.97	49.49	619.47	1331.70



Sl. No.	Particulars	Quarter Ended 30.09.2016 (Unaudited)	Quarter Ended 30.06.2016 (Unaudited)	Quarter Ended 30.09.2016 (Unaudited)	Half Year Ended 30.09.2016 (Unaudited)	Half Year Ended 30.09.2016 (Unaudited)	Quarter Ended 30.09.2016 (Unaudited)	Quarter Ended 30.06.2016 (Unaudited)	Quarter Ended 30.09.2016 (Unaudited)	Half Year Ended 30.09.2016 (Unaudited)	Year Ended 31.03.2016 (Audited)
17	Paid-up equity share capital (Face value of Rs.10/-each)	2166.39	2166.39	2166.39	2166.39	2166.39	2166.39	2166.39	2166.39	2166.39	2166.39
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year.										26288.96
19i	Earning Per Share (before extraordinary items)(in Rs.) (of Rs.10 each) (not annualised):										
	(a) Basic	0.55	5.99	1.47	6.55	7.09	(1.84)	2.06	0.74	2.86	6.15
	(b) Diluted	0.55	5.99	1.47	6.55	7.09	(1.84)	2.06	0.74	2.86	6.15
19ii	Earning Per Share (after extraordinary items)(in Rs.) (of Rs.10 each) (not annualised):										
	(a) Basic	0.55	5.99	1.47	6.55	7.09	(1.84)	2.06	0.74	2.86	6.15
	(b) Diluted	0.55	5.99	1.47	6.55	7.09	(1.84)	2.06	0.74	2.86	6.15

NOTES TO FINANCIAL RESULTS:

- 1 Unaudited Financial Results of the company for the quarter and half year ended 30th September, 2016 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meetings held on 8th November 2016.
- 2 The financial performances on standalone basis for the quarter ending 30th September 2016 are (Rs. in Lacs): a) Turnover Rs.14421.20 b) Loss Before Tax Rs. (622.96) and c) Loss After Tax Rs. (387.85).
- 3 The figures for this quarter are the balancing figures between the unaudited figures in respect of the half year ended September 30, 2016 and the published unaudited figures up to the quarter ended June 30, 2016.
- 4 The standalone and consolidated results for the quarter and half year ended 30th September 2016 are available on the company's website at www.pearlglobal.com, besides the websites of BSE Ltd. and National Stock Exchange of India Ltd.
- 5 The company has not adopted Indian Accounting standards in the above results as the same are applicable with effect from 1st April, 2017.
- 6 Figures of the previous periods have been regrouped and rearranged wherever necessary.

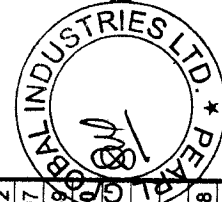
By Order of the Board



(Chairman)

Place : Gurgaon

Date : 8th November, 2016

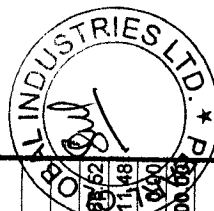


6. Segment Reporting												

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***** This does not include Extraordinary item.**

For current & previous period, the geographical segments of the Company based on the location of assets are Hong Kong, India, Bangladesh & Indonesia.



PEARL GLOBAL INDUSTRIES LIMITED

(Rupees in Lacs)

BALANCE SHEET AS AT September 30, 2016

Consolidated / Standalone Statement of Assets and Liabilities	Consolidated	Consolidated	Standalone	Standalone
	As at 30.09.2016	As at 31.03.2016	As at 30.09.2016	As at 31.03.2016
	Unaudited	Audited	Unaudited	Audited
I. EQUITY AND LIABILITIES				
(1) Shareholders' funds				
(a) Share Capital	2166.39	2166.39	2166.39	2166.39
(b) Reserves and surplus	33969.28	32291.21	26736.81	26681.93
	36135.67	34457.60	28903.20	28848.32
(2) Share Capital Suspense Account	0.00	0.00		
(3) Minority interest	1155.79	944.43	0.00	0.00
(4) Non-current liabilities				
(a) Long-term borrowings	2398.52	1932.01	1715.00	1455.60
(b) Deferred tax liabilities	0.00	0.00	0.00	0.00
(c) Other Long term liabilities	3981.84	4056.22	3981.83	4056.22
(d) Long-term provisions	720.94	631.20	353.17	303.13
Sub-total - Non-current liabilities	7101.30	6619.43	6050.00	5814.95
(5) Current liabilities				
(a) Short-term borrowings	15957.74	17433.00	11967.32	10825.23
(b) Trade payables	14179.61	18222.30	7112.41	9238.22
(c) Other current liabilities	4273.55	4643.65	2644.44	1992.72
(d) Short-term provisions	39.70	142.21	39.70	461.20
Sub-total - Current liabilities	34450.60	40441.16	21763.87	22517.37
TOTAL - EQUITY AND LIABILITIES	78843.36	82462.62	56717.07	57180.64
II. ASSETS				
(1) Non-current assets				
(a) Fixed assets	23781.85	21502.07	18521.64	17162.97
(b) Goodwill on consolidation	560.68	560.68	0.00	0.00
(c) Non-current investments	6.67	6.20	10677.39	8798.85
(d) Deferred tax assets	358.72	387.83	73.34	95.18
(e) Long-term loans and advances	4161.70	3429.54	3212.77	3530.98
(f) Trade Receivables	0.00	77.03	0.00	0.00
(g) Other non-current assets	155.86	257.86	165.16	395.87
Sub-total - Non-current assets	29025.48	26221.21	32650.30	29983.85
(2) Current assets				
(a) Current investments	2488.82	1922.33	2488.82	1922.33
(b) Inventories	18494.51	17379.40	12186.99	10780.07
(c) Trade receivables	7771.33	18066.68	3014.74	5401.68
(d) Cash and bank balances	14377.61	13075.28	3267.66	5642.77
(e) Short-term loans and advances	5606.01	3942.87	2031.28	1595.70
(f) Other current assets	1079.60	1854.85	1077.28	1854.24
Sub- total - Current assets	49817.88	56241.41	24066.77	27196.79
TOTAL ASSETS	78843.36	82462.62	56717.07	57180.64

